

Company registration number: 07277489

D.Pink Investments Limited

Unaudited filleted financial statements

30 June 2017



D.Pink Investments Limited

Contents

	Page
Directors and other information	1
Statement of financial position	2 - 3
Notes to the financial statements	4 - 6

D.Pink Investments Limited

Directors and other information

Directors	Mr D Pink Miss C Bates
Company number	07277489
Registered office	15-19 Cavendish Square London W1G 0DD
Business address	Stoney Hedge House Newsbury Road East Hendred Oxon OX12 8LH
Accountants	Bowker Orford 15-19 Cavendish Place London W1G 0DD

D.Pink Investments Limited

**Statement of financial position
30 June 2017**

	Note	2017 £	£	2016 £	£
Current assets					
Stocks		2,706,753		34,137	
Debtors	4	6,585		17,303	
Cash at bank and in hand		45,771		1,513,451	
		<u>2,759,109</u>		<u>1,564,891</u>	
Creditors: amounts falling due within one year	5	<u>(2,299,081)</u>		<u>(1,393,437)</u>	
Net current assets			460,028		171,454
Total assets less current liabilities			<u>460,028</u>		<u>171,454</u>
Net assets			<u>460,028</u>		<u>171,454</u>
Capital and reserves					
Called up share capital			500		500
Profit and loss account			459,528		170,954
Shareholders funds			<u>460,028</u>		<u>171,454</u>

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

The notes on pages 4 to 6 form part of these financial statements.

D.Pink Investments Limited

Statement of financial position (continued)
30 June 2017

These financial statements were approved by the board of directors and authorised for issue on 5 December 2017, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'Derek Pink', written in a cursive style.

Mr D Pink
Director

Company registration number: 07277489

The notes on pages 4 to 6 form part of these financial statements.

D.Pink Investments Limited

Notes to the financial statements Year ended 30 June 2017

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is D.Pink Investments Limited, 15-19 Cavendish Square, London, W1G 0DD.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 July 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 7.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

D.Pink Investments Limited

Notes to the financial statements (continued) **Year ended 30 June 2017**

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Debtors

	2017	2016
	£	£
Other debtors	<u>6,585</u>	<u>17,303</u>

D.Pink Investments Limited

Notes to the financial statements (continued)
Year ended 30 June 2017

5. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	814,884	514,077
Corporation tax	73,261	26,290
Social security and other taxes	-	1,166
Other creditors	1,410,936	851,904
	<u>2,299,081</u>	<u>1,393,437</u>

6. Controlling party

Control of D.Pink Investments Limited is held jointly by Derek Pink and Catherine Bates, by virtue of each party holding 50% of issued ordinary share capital.

7. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 July 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.