

Registered number: 07277197

The Smile Team Limited

ACCOUNTS
FOR THE YEAR ENDED 30/06/2021

Prepared By:

Staffer Mayled & Co Limited

46-48

Station Road

Llanishen

Cardiff

CF14 5LU

ACCOUNTS
FOR THE YEAR ENDED 30/06/2021

DIRECTORS

Dr Sarah Farrier

Dr Jerry Farrier

SECRETARY

Dr Sarah Farrier

REGISTERED OFFICE

232 London Road

Charlton Kings

Cheltenham

Gloucestershire

GL52 6HW

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 07277197

ACCOUNTANTS

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ACCOUNTS
FOR THE YEAR ENDED 30/06/2021

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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BALANCE SHEET AT 30/06/2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Intangible assets	3	213,849	237,639
Tangible assets	4	206,061	218,624
		<u>419,910</u>	<u>456,263</u>
CURRENT ASSETS			
Stock		25,847	25,340
Debtors	6	282,975	34,788
Cash at bank and in hand		<u>97,110</u>	<u>28,828</u>
		405,932	88,956
CREDITORS: Amounts falling due within one year	7	<u>247,699</u>	<u>145,050</u>
NET CURRENT ASSETS / (LIABILITIES)		<u>158,233</u>	<u>(56,094)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		578,143	400,169
PROVISIONS FOR LIABILITIES AND CHARGES	8	<u>10,395</u>	<u>11,490</u>
NET ASSETS		<u>567,748</u>	<u>388,679</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Profit and loss account		<u>567,648</u>	<u>388,579</u>
SHAREHOLDERS' FUNDS		<u>567,748</u>	<u>388,679</u>

For the year ending 30/06/2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 05/11/2021 and signed on their behalf
by

.....
Dr Sarah Farrier
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/06/2021

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Fixtures and Fittings	reducing balance 25%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1e. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. EMPLOYEES

	2021	2020
	No.	No.
Average number of employees	12	12

3. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/07/2020	475,800	475,800
At 30/06/2021	475,800	475,800
Depreciation		
At 01/07/2020	238,161	238,161
For the year	23,790	23,790
At 30/06/2021	261,951	261,951
Net Book Amounts		
At 30/06/2021	213,849	213,849
At 30/06/2020	237,639	237,639

4. TANGIBLE FIXED ASSETS

	Land And Buildings £	Plant and Machinery £	Fixtures and Fittings £	Total £
Cost				
At 01/07/2020	80,468	488,821	41,941	611,230
Additions	-	20,814	2,310	23,124
At 30/06/2021	80,468	509,635	44,251	634,354
Depreciation				
At 01/07/2020	-	362,257	30,349	392,606
For the year	-	32,205	3,482	35,687
At 30/06/2021	-	394,462	33,831	428,293
Net Book Amounts				
At 30/06/2021	80,468	115,173	10,420	206,061
At 30/06/2020	80,468	126,564	11,592	218,624

5. STOCK	2021	2020
	£	£
Stock comprises:		
Stock	25,847	25,340
	<u>25,847</u>	<u>25,340</u>
6. DEBTORS	2021	2020
	£	£
Amounts falling due within one year		
Trade debtors	185	15,568
Amounts due from group companies	282,790	11,241
Directors current account	-	7,979
	<u>282,975</u>	<u>34,788</u>
Holding company - Cedarмонт Limited		
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
	£	£
UK corporation tax	83,575	32,362
PAYE control	25,735	21,256
Directors current account	1	-
Trade creditors	92,511	67,458
Other creditors	45,877	23,974
	<u>247,699</u>	<u>145,050</u>
8. PROVISIONS FOR LIABILITIES	2021	2020
	£	£
Deferred taxation	10,395	11,490
	<u>10,395</u>	<u>11,490</u>

9. SHARE CAPITAL

	2021	2020
	£	£
Allotted, issued and fully paid:		
75 Ordinary shares of £1 each	75	75
25 Class B shares of £1 each	25	25
	<u>100</u>	<u>100</u>

10. CONTROLLING PARTY

Are the directors and shareholders of the company

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.