

Registered number: 07277197

The Smile Team Limited

ACCOUNTS
FOR THE YEAR ENDED 30/06/2020

Prepared By:

Staffer Mayled & Co Limited

46-48

Station Road

Llanishen

Cardiff

CF14 5LU

ACCOUNTS
FOR THE YEAR ENDED 30/06/2020

DIRECTORS

Dr Sarah Farrier

Dr Jerry Farrier

SECRETARY

Dr Sarah Farrier

REGISTERED OFFICE

232 London Road

Charlton Kings

Cheltenham

Gloucestershire

GL52 6HW

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 07277197

ACCOUNTANTS

Staffer Mayled & Co Limited

46-48

Station Road

Llanishen

Cardiff

CF14 5LU

ACCOUNTS
FOR THE YEAR ENDED 30/06/2020

CONTENTS

	Page
Directors' Report	-
Statement Of Comprehensive Income	-
Balance Sheet	3
Notes To The Accounts	4
The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

BALANCE SHEET AT 30/06/2020

		2020	2019
	Notes	£	£
FIXED ASSETS			
Intangible assets	3	237,639	261,429
Tangible assets	4	218,624	211,506
		<u>456,263</u>	<u>472,935</u>
CURRENT ASSETS			
Stock		25,340	24,602
Debtors	6	34,788	-
Cash at bank and in hand		<u>28,828</u>	<u>158,850</u>
		88,956	183,452
CREDITORS: Amounts falling due within one year	7	<u>145,050</u>	<u>228,496</u>
NET CURRENT LIABILITIES		<u>(56,094)</u>	<u>(45,044)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		400,169	427,891
PROVISIONS FOR LIABILITIES AND CHARGES	8	<u>11,490</u>	<u>9,869</u>
NET ASSETS		<u>388,679</u>	<u>418,022</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Profit and loss account		<u>388,579</u>	<u>417,922</u>
SHAREHOLDERS' FUNDS		<u>388,679</u>	<u>418,022</u>

For the year ending 30/06/2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 30/04/2021 and signed on their behalf
by

.....
Dr Sarah Farrier
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/06/2020

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Fixtures and Fittings	reducing balance 25%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1e. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. EMPLOYEES

	2020	2019
	No.	No.
Average number of employees	12	12

3. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/07/2019	475,800	475,800
At 30/06/2020	475,800	475,800
Depreciation		
At 01/07/2019	214,371	214,371
For the year	23,790	23,790
At 30/06/2020	238,161	238,161
Net Book Amounts		
At 30/06/2020	237,639	237,639
At 30/06/2019	261,429	261,429

4. TANGIBLE FIXED ASSETS

	Land And Buildings £	Plant and Machinery £	Fixtures and Fittings £	Total £
Cost				
At 01/07/2019	80,468	435,625	41,941	558,034
Additions	-	53,196	-	53,196
At 30/06/2020	80,468	488,821	41,941	611,230
Depreciation				
At 01/07/2019	-	320,050	26,478	346,528
For the year	-	42,207	3,871	46,078
At 30/06/2020	-	362,257	30,349	392,606
Net Book Amounts				
At 30/06/2020	80,468	126,564	11,592	218,624
At 30/06/2019	80,468	115,575	15,463	211,506

5. STOCK	2020	2019
	£	£
Stock comprises:		
Stock	25,340	24,602
	<u>25,340</u>	<u>24,602</u>
6. DEBTORS	2020	2019
	£	£
Amounts falling due within one year		
Trade debtors	15,568	-
Amounts due from group companies	11,241	-
Directors current account	7,979	-
	<u>34,788</u>	<u>-</u>
Holding company - Cedarмонт Limited		
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2020	2019
	£	£
UK corporation tax	32,362	29,079
PAYE control	21,256	18,001
Trade creditors	67,458	86,170
Other creditors	23,974	5,453
Amounts due to group companies	-	89,793
	<u>145,050</u>	<u>228,496</u>
8. PROVISIONS FOR LIABILITIES	2020	2019
	£	£
Deferred taxation	11,490	9,869
	<u>11,490</u>	<u>9,869</u>

9. SHARE CAPITAL

	2020	2019
	£	£
Allotted, issued and fully paid:		
75 Ordinary shares of £1 each	75	75
25 Class B shares of £1 each	25	25
	<u>100</u>	<u>100</u>

10. CONTROLLING PARTY

Are the directors and shareholders of the company

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.