Registered number: 07277197

The Smile Team Limited

ACCOUNTS

FOR THE YEAR ENDED 30/06/2022

Prepared By:

Staffer Mayled & Co Limited
46-48
Station Road
Llanishen
Cardiff
CF14 5LU

ACCOUNTS
FOR THE YEAR ENDED 30/06/2022

DIRECTORS

Dr Sarah Farrier

Dr Jerry Farrier

SECRETARY

Dr Sarah Farrier

REGISTERED OFFICE

232 London Road

Charlton Kings

Cheltenham

Gloucestershire

GL52 6HW

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 07277197

ACCOUNTANTS

Staffer Mayled & Co Limited

46-48

Station Road

Llanishen

Cardiff

CF14 5LU

ACCOUNTS

FOR THEYEARENDED30/06/2022

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BALANCE SHEET AT 30/06/2022

	Notes		2022		*2021*
			£		*£*
FIXED ASSETS					
Intangible assets	3		190,059		*213,849*
Tangible assets	4		234,651		*206,061*
			424,710		*419,910*
CURRENT ASSETS					
Stock		26,622		*25,847*	
Debtors	6	185		*282,975*	
Cash at bank and in hand		58,080		*97,110*	
		84,887		*405,932*	
CREDITORS: Amounts falling due within one year	7	239,640		*247,699*	
NET CURRENT (LIABILITIES) / ASSETS			(154,753)		*158,233*
TOTAL ASSETS LESS CURRENT LIABILITIES			269,957		*578,143*
PROVISIONS FOR LIABILITIES AND CHARGES	8		18,036		*10,395*
NET ASSETS			251,921		*567,748*
CAPITAL AND RESERVES					
Called up share capital	9		100		*100*
Profit and loss account			251,821		*567,648*
SHAREHOLDERS' FUNDS			251,921		*567,748*

For the year ending 30/06/2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 14/11/2022 and signed on their behalf by

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Dr Sarah Farrier

Director

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30/06/2022

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Fixtures and Fittings	reducing balance 25%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1e. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. EMPLOYEES

	2022	*2021*
	No.	No.
Average number of employees	12	*12*

3. INTANGIBLE FIXED ASSETS

	Purchased Goodwill	Total
	£	£
Cost		
At 01/07/2021	475,800	475,800
At 30/06/2022	475,800	475,800
Depreciation		
At 01/07/2021	261,951	261,951
For the year	23,790	23,790
At 30/06/2022	285,741	285,741
Net Book Amounts		
At 30/06/2022	190,059	190,059
At 30/06/2021	213,849	213,849

4. TANGIBLE FIXED ASSETS

	Land And Buildings	Plant and Machinery	Fixtures and Fittings	Total
	£	£	£	£
Cost				
At 01/07/2021	80,468	509,635	44,251	634,354
Additions	10,752	65,679	-	76,431
At 30/06/2022	91,220	575,314	44,251	710,785
Depreciation				
At 01/07/2021	-	394,462	33,831	428,293
For the year	-	45,230	2,611	47,841
At 30/06/2022	-	439,692	36,442	476,134
Net Book Amounts				
At 30/06/2022	91,220	135,622	7,809	234,651
At 30/06/2021	80,468	115,173	10,420	206,061

5. STOCK

	2022	2021
	£	£
Stock comprises:		
Stock	26,622	25,847
	26,622	25,847

6. DEBTORS

	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	185	185
Amounts due from group companies	-	282,790
	185	282,975

Holding company - Cedarmont Limited

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
UK corporation tax	73,983	83,575
PAYE control	34,936	25,735
Directors current account	1	1
Trade creditors	108,248	92,511
Other creditors	22,472	45,877
	239,640	247,699

8. PROVISIONS FOR LIABILITIES

	2022	2021
	£	£
Deferred taxation	18,036	10,395
	18,036	10,395

9. SHARE CAPITAL

	2022	*2021*
	£	*£*
Allotted, issued and fully paid:		
75 Ordinary shares of £1 each	75	*75*
25 Class B shares of £1 each	25	*25*
	100	*100*

10. CONTROLLING PARTY

Are the directors and shareholders of the company