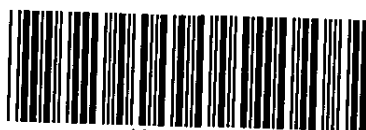


Registration number 07277197

THE SMILE TEAM LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014

Hazlewoods LLP
Staverton Court
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Cheltenham
GL51 0UX

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THE SMILE TEAM LIMITED
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THE SMILE TEAM LIMITED
(REGISTRATION NUMBER: 07277197)
ABBREVIATED BALANCE SHEET
AT 30 JUNE 2014

	Note	2014 £	2013 £
Fixed assets			
Intangible fixed assets	2	380,640	404,430
Tangible fixed assets	2	136,154	163,608
		<u>516,794</u>	<u>568,038</u>
Current assets			
Stocks		30,696	8,126
Debtors		1,890	2,211
Cash at bank and in hand		39,083	42,608
		<u>71,669</u>	<u>52,945</u>
Creditors Amounts falling due within one year		<u>(247,730)</u>	<u>(355,264)</u>
Net current liabilities		<u>(176,061)</u>	<u>(302,319)</u>
Total assets less current liabilities		340,733	265,719
Creditors Amounts falling due after more than one year		-	(2,813)
Provisions for liabilities		<u>(20,707)</u>	<u>(29,051)</u>
Net assets		<u>320,026</u>	<u>233,855</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>319,926</u>	<u>233,755</u>
Shareholders' funds		<u>320,026</u>	<u>233,855</u>

For the year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the director and authorised for issue on 14 9.14

I D Hazlem
Director

THE SMILE TEAM LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover

Fee income represents amounts receivable for dental services supplied

Goodwill

Purchased goodwill is capitalised and written off in equal annual instalments over 20 years. The directors believe this is a reasonable estimate of its useful economic life.

Tangible fixed assets and depreciation

Depreciation is calculated to write off the cost or valuation less estimated residual value of tangible assets over their estimated useful lives at the following rates per annum

Asset class	Depreciation method and rate
Equipment	20% of cost
Fixtures and fittings	20% of cost

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

THE SMILE TEAM LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2013	475,800	286,980	762,780
Additions	-	3,302	3,302
At 30 June 2014	<u>475,800</u>	<u>290,282</u>	<u>766,082</u>
Depreciation			
At 1 July 2013	71,370	123,372	194,742
Charge for the year	23,790	30,756	54,546
At 30 June 2014	<u>95,160</u>	<u>154,128</u>	<u>249,288</u>
Net book value			
At 30 June 2014	<u>380,640</u>	<u>136,154</u>	<u>516,794</u>
At 30 June 2013	<u>404,430</u>	<u>163,608</u>	<u>568,038</u>

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary 'A' shares of £1 each	75	75	75	75
Ordinary 'B' shares of £1 each	25	25	25	25
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4 Control

The company is controlled by I Hazlem