

Registered number: 07277197

The Smile Team Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30/06/2015

The Smile Team Limited

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~~The company's registered number is 07277197~~

The Smile Team Limited

Registered Number: 07277197

BALANCE SHEET AT 30/06/2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	356,589	380,640
Tangible assets	3	110,762	136,154
		<u>467,351</u>	<u>516,794</u>
CURRENT ASSETS			
Stock		26,943	30,696
Debtors (amounts falling due within one year)	4	-	1,890

Cash at bank and in hand		<u>127,665</u>	<u>39,083</u>
		154,608	71,669
CREDITORS: Amounts falling due within one year		<u>118,431</u>	<u>268,437</u>
NET CURRENT ASSETS / (LIABILITIES)		36,177	(196,768)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>503,528</u>	<u>320,026</u>
CREDITORS: Amounts falling due after more than one year	5	<u>104,884</u>	<u>-</u>
NET ASSETS		<u>398,644</u>	<u>320,026</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and loss account		<u>398,544</u>	<u>319,926</u>
SHAREHOLDERS' FUNDS		<u>398,644</u>	<u>320,026</u>

For the year ending 30/06/2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22/03/2016 and signed on their behalf by

Dr Sarah Farrier

Director

The Smile Team Limited

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30/06/2015

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

reducing balance

Plant and Machinery	25%
Fixtures and Fittings	reducing balance 25%

1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

The Smile Team Limited

1h. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/07/2014	<u>475,800</u>	<u>475,800</u>
At 30/06/2015	<u>475,800</u>	<u>475,800</u>
Depreciation		
At 01/07/2014	95,160	95,160
For the year	<u>24,051</u>	<u>24,051</u>
At 30/06/2015	<u>119,211</u>	<u>119,211</u>
Net Book Amounts		
At 30/06/2015	<u>356,589</u>	<u>356,589</u>
At 30/06/2014	<u>380,640</u>	<u>380,640</u>

3. TANGIBLE FIXED ASSETS

Land

	And Buildings £	Plant and Machinery £	Fixtures and Fittings £	Total £
Cost				
At 01/07/2014	11,299	255,905	23,078	290,282
Additions	10,320	8,431	-	18,751
Disposals	-	(12,304)	(8,939)	(21,243)
At 30/06/2015	<u>21,619</u>	<u>252,032</u>	<u>14,139</u>	<u>287,790</u>
Depreciation				
At 01/07/2014	-	140,994	13,134	154,128
Disposals	-	(6,710)	(5,317)	(12,027)
For the year	-	<u>33,036</u>	<u>1,891</u>	<u>34,927</u>
At 30/06/2015	-	<u>167,320</u>	<u>9,708</u>	<u>177,028</u>
Net Book Amounts				
At 30/06/2015	<u>21,619</u>	<u>84,712</u>	<u>4,431</u>	<u>110,762</u>
At 30/06/2014	<u>11,299</u>	<u>114,911</u>	<u>9,944</u>	<u>136,154</u>

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4. DEBTORS

	2015 £	2014 £
Amounts falling due within one year:		
Trade debtors	-	<u>1,890</u>
	<u>-</u>	<u>1,890</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2015 £	2014 £
Amounts owed to group undertakings and undertakings in which the company has a participating interest	104,884	-
	<u>104,884</u>	<u>-</u>

Holding company - Cedarmon Limited

6. SHARE CAPITAL

	2015 £	2014 £
Allotted, issued and fully paid:		
75 Ordinary shares of £1 each	75	75
25 Class B shares of £1 each	<u>25</u>	<u>25</u>
	<u>100</u>	<u>100</u>

7. CONTROLLING PARTY

Are the directors and shareholders of the company

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.