

**COMMERZ EQUIPMENT LEASING LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**Year ended 31 December 2014**

Company Registered No. 07276967

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# **COMMERZ EQUIPMENT LEASING LIMITED**

## **DIRECTORS' REPORT**

The directors submit their annual report and the financial statements for the year ended 31 December 2014.

## **PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS**

On 20 September 2010, the entire leasing business carried on by the Company was acquired by Commerzbank AG London Branch as a going concern. Since that date the Company's only transactions were to settle outstanding tax liabilities during 2011. The Company is dormant and did not trade during the year.

## **DIRECTORS**

The directors of the Company who held office throughout the year and up to the date of signing the financial statements were as follows:

N G Aiken  
M C Beebee  
R A Birch  
P R Burrows  
A D Levy

The directors benefited from qualifying third party indemnity provisions in place during the year.

Approved by the Board of Directors  
and signed on behalf of the Board



J C Wall  
Secretary  
Commerz Equipment Leasing Limited  
Company Registered No. 7276967

27<sup>th</sup> February 2015

# COMMERZ EQUIPMENT LEASING LIMITED

## BALANCE SHEET

As at 31 December 2014

	Note	2014 £	2013 £
<b>CURRENT ASSETS</b>			
Amounts due from parent undertakings		-	-
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1	1
Profit and loss account		(1)	(1)
<b>EQUITY SHAREHOLDER'S FUNDS</b>			
		-	-

### Statements:-

- For the year ended 31 December 2014 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.
- Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements on pages 2 and 3 were approved by the Board of Directors and signed on its behalf by:



A D Levy  
Director

27<sup>th</sup> February 2015

The accounting policies and notes on page 3 form an integral part of these financial statements.

# COMMERZ EQUIPMENT LEASING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2014

### 1. ACCOUNTING POLICIES

#### Basis of preparation

The financial statements have been prepared in accordance with the Companies Act 2006 and applicable accounting standards in the UK and under the historical cost convention.

#### Related party transactions

The Company's ultimate parent undertaking, Commerzbank AG, prepares consolidated financial statements, which are publicly available. Accordingly advantage has been taken in these financial statements of the exemptions available in FRS 8, 'Related Party Disclosures' for disclosure of transactions with entities that are part of the group or investees of group entities.

#### Cash flow statement

The Company has taken advantage of the exemption under FRS 1 'Cash Flow Statements' (revised) not to prepare a cash flow statement on the grounds that the ultimate parent undertaking, Commerzbank AG, prepares consolidated financial statements, which are publicly available.

### 2. TRADING

The Company did not trade during the year and made neither a profit nor a loss. There were no movements on shareholder's funds nor any other recognised gains or losses. The expenses of the Company have been borne by Commerzbank AG London Branch. None of the directors received any emoluments in respect of their services to the Company.

### 3. CALLED UP SHARE CAPITAL

	2014	2013
	£	£
<b>Allotted, called up and fully paid</b>		
1 ordinary share of £1 each	<u>1</u>	<u>1</u>

### 4. ULTIMATE PARENT UNDERTAKING

The immediate parent undertaking of the Company is Commerzbank Leasing Holdings Limited, a company incorporated in England & Wales.

The smallest and the largest group in which the results of the Company are consolidated is that headed by Commerzbank AG, a company incorporated in Germany under German law. Commerzbank AG is also the ultimate parent undertaking and controlling party. Financial statements of Commerzbank AG are available from Commerzbank AG, Investor Relations, Kaiserplatz, D-60261 Frankfurt am Main, Germany.