

**COMMERZ EQUIPMENT LEASING LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**Year ended 31 December 2015**

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COMPANIES HOUSE

Company Registered No. 07276967

# **COMMERZ EQUIPMENT LEASING LIMITED**

## **DIRECTORS' REPORT**

The directors submit their annual report and the financial statements for the year ended 31 December 2015.

## **PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS**

On 20 September 2010, the entire leasing business carried on by the Company was acquired by Commerzbank AG London Branch as a going concern. Since that date the Company's only transactions were to settle outstanding tax liabilities during 2011. The Company is dormant and did not trade during the year.

## **DIRECTORS**

The directors of the Company who held office throughout the year and up to the date of signing the financial statements were as follows:

N G Aiken  
M C Beebee  
R A Birch  
P R Burrows  
A D Levy

The directors benefited from qualifying third party indemnity provisions in place during the year.

Approved by the Board of Directors  
and signed on behalf of the Board



J G Wall  
Secretary  
Commerz Equipment Leasing Limited  
Company Registered No. 7276967

14<sup>th</sup> March 2016

# COMMERZ EQUIPMENT LEASING LIMITED

## BALANCE SHEET

As at 31 December 2015

|                                      | Note | 2015<br>£ | 2014<br>£ |
|--------------------------------------|------|-----------|-----------|
| <b>CURRENT ASSETS</b>                |      |           |           |
| Amounts due from parent undertakings |      | <u>-</u>  | <u>-</u>  |
| <b>CAPITAL AND RESERVES</b>          |      |           |           |
| Called up share capital              | 4    | 1         | 1         |
| Profit and loss account              |      | (1)       | (1)       |
|                                      |      | <u>-</u>  | <u>-</u>  |
| <b>EQUITY SHAREHOLDER'S FUNDS</b>    |      | <u>-</u>  | <u>-</u>  |

### Statements:-

- For the year ended 31 December 2015 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.
- Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements on pages 2 and 3 were approved by the Board of Directors and signed on its behalf by:



A D Levy  
Director

14<sup>th</sup> March 2016

The accounting policies and notes on page 3 form an integral part of these financial statements.

# COMMERZ EQUIPMENT LEASING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2015

### 1. GENERAL INFORMATION

The Company is dormant.

The Company is a private company and is domiciled in the UK and incorporated in England and Wales. The Company's Registered Office is situated at 30 Gresham Street, London, EC2P 2XY.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Basis of preparation

The financial statements have been prepared in accordance with Section 1A 'Small Entities' of Financial Reporting Standard 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (FRS 102). Although this section of FRS 102 is effective from 1 January 2016, the directors have chosen to apply the requirements early as permitted under the standard. The financial statements have been prepared under the historical cost convention and in accordance with the requirements of the Companies Act 2006.

The Company has taken advantage of the exemption available to dormant companies under FRS 102, which allows the Company to retain its previous accounting policies.

### 3. TRADING

The Company did not trade during the year and made neither a profit nor a loss. There were no movements on shareholder's funds nor any other recognised gains or losses. The expenses of the Company have been borne by Commerzbank AG London Branch. None of the directors received any emoluments in respect of their services to the Company.

### 4. CALLED UP SHARE CAPITAL

|   | 2015 | 2014 |
|---|------|------|
|   | £    | £    |
| <b>Allotted, called up and fully paid</b> |      |      |
| 1 ordinary share of £1 each               | 1    | 1    |

### 5. ULTIMATE PARENT UNDERTAKING

Up until 30 October 2015, the immediate parent undertaking of the Company was Commerzbank Leasing Holdings Limited, a company incorporated in England & Wales. Since 30 October 2015, the immediate parent undertaking has been Commerzbank Holdings (UK) Limited, a company incorporated in England & Wales.

The smallest and the largest group in which the results of the Company are consolidated is that headed by Commerzbank AG, a company incorporated in Germany under German law. Commerzbank AG is also the ultimate parent undertaking and controlling party. Financial statements of Commerzbank AG are available from Commerzbank AG, Investor Relations, Kaiserplatz, D-60261 Frankfurt am Main, Germany.