REGISTERED NUMBER: 07274650 (England and Wales)

Unaudited Financial Statements for the Year Ended 30th September 2019

for

LAWREST LTD

Contents of the Financial Statements for the Year Ended 30th September 2019

LAWREST LTD

Company Information
for the Year Ended 30th September 2019

DIRECTOR:	A M McCormack
REGISTERED OFFICE:	Lawrest Works Downley Road Naphill High Wycombe Buckinghamshire HP14 4QY
REGISTERED NUMBER:	07274650 (England and Wales)
ACCOUNTANTS:	Quantulus Limited Accountants & Business Advisors Spen Cottage Coombe Lane Hughenden Valley Buckinghamshire HP14 4NX

LAWREST LTD (REGISTERED NUMBER: 07274650)

Balance Sheet
30th September 2019

	Notes	2019 £	2019 £	2018 £	2018 £
FIXED ASSETS					
Tangible assets	3		764,420		764,420
CURRENT ASSETS					
Debtors	4	104,000		43,124	
Investments	5	31,500		31,500	
Cash at bank		1,002,141		828,521	
		1,137,641		903,145	
CREDITORS					
Amounts falling due within one year	6	59,761		14,457	
NET CURRENT ASSETS			1,077,880		888,688
TOTAL ASSETS LESS CURRENT LIABILITIES			1,842,300		1,653,108
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			1,842,299		1,653,107
SHAREHOLDERS' FUNDS			1,842,300		1,653,108

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4th February 2020 and were signed by:

A M McCormack - Director

Notes to the Financial Statements
for the Year Ended 30th September 2019

1. STATUTORY INFORMATION

Lawrest Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1st October 2018 and 30th September 2019	764,420
NET BOOK VALUE	
At 30th September 2019	764,420
At 30th September 2018	764,420

continued...

Notes to the Financial Statements - continued
for the Year Ended 30th September 2019

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	104,000	42,000
Other debtors	-	1,124
	104,000	43,124

5. CURRENT ASSET INVESTMENTS

	2019	2018
	£	£
Other	31,500	31,500

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Taxation and social security	46,827	13,007
Other creditors	12,934	1,450
	59,761	14,457