

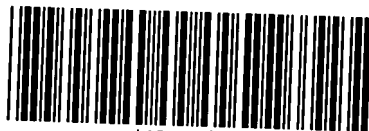
Company Number: 07274585
Registered Charity Number 1139176

Bayt Ul Maqdis Foundation

Annual Report & Financial
Statements

30th June 2017

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Bayt ul Maqdis

Annual Report & Financial Statements

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The Report of the Trustees for the year ended 30th June 2017

Introduction

The trustees present their annual report and accounts for the year ended 30th June 2017.

The Board of Trustees are satisfied with the performance of Bayt ul Maqdis during the year and the position at 30th June 2017. The Board consider that Bayt ul Maqdis is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Objectives, Aims and Activities of the Charity

Aims of the Charity

We are an organization that provide a variety of services to the people in need in the Al Quds area and surrounding areas, Jerusalem.

Strategy

Serve the needs of Bayt ul Maqdis and preserve the architectural heritage of Al- Quds, Jerusalem.

Vision

Support Bayt ul Maqdis to become the symbol of human civilization.

Objectives

We work to :

- Promote preserve the architectural heritage, culture and features of Bayt ul Maqdis.
- Promote the international awareness of Bayt ul Maqdis.
- To support programmes and projects for the society and community of Bayt ul Maqdis.

We aim to work with transparency, excellence and cooperation.

Activities during the year

The key activities of the charity during the year was the

1. **Food parcels:** supports the poor people and families in Jerusalem city that included the provision of food baskets containing basic food elements to ensure that these beneficiaries had the provision of food on a daily basis. Helping **1668 families**.
2. **Blanket and heating system:** helping **750 families**.
3. **Children's school kit and stationery:** The needy children of Jerusalem were provided school basic school necessities such as stationery to support their attendance at schools during the academic year. **1,000** school kit and stationery for needy pupils.
4. **Olive Tree projects:** planting 250 olive trees , helping **250 families**.
5. **Assistant vehicle for elderly:** we provided 1 assistant vehicle for helping elderly inside Al Masjid Al Aqsa.

Awareness

The charity provided transport and tour guides for beneficiaries in the local region to understand the landmarks and historical sites of Jerusalem and Bayt ul Maqdis.

Public benefit that is provided by the charity

In setting out our objectives and planning our activities the Trustees have given careful consideration to the Charity Commission's guidance on public benefit. The main focus of our activities is intended to provide the services for the community of Bayt ul Maqdis.

Building for the Future

Our future focus is to

1. Increase the international awareness of Bayt ul Maqdis
2. Supports projects for the overall development of the Bayt ul Maqdis society.

Name, registered office and constitution of the charity

The registered name of the charity is Bayt ul Maqdis.

The legal registration details are:

Date of formation: 4th June 2010

Charity Registration Number 1139176

The Registered Office is: Office 52, Millenium Business Centre, Humber Trading Estate, Humber Road, London NW2 6DW

The Board of Trustees are:

Dr A Sabir

Mr H Khalifa (resigned 22 December 2016)

Mr G Elkahlout (appointed 28 January 2017)

The Bankers are:-

Al Rayan Bank, Birmingham

Structure, Governance and Management

The current working trustees are responsible for the general control and management of the charity. These trustees give their time freely and receive no remuneration or other financial benefits. The trustees meet regularly and are responsible for all decisions taken in relation to running the charity and activities provided by the charity.

Risk Management

The Trustees are satisfied that all systems are in place or arrangements are in hand to manage the risks that have been identified, having ensured segregation of duties.

As a registered charity, the foundation endeavours to preserve the architectural heritage, culture and features of Bayt ul Maqdis.

Nature of the Governing Document and constitution of the charity

The Charity is an incorporated company limited by guarantee. association governed by a trust deed. There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by charity law.

Recruitment and appointment of new trustees

The process involves determining the optimum skills, knowledge and experience mix for the: current operational climate and needs, identifying potential members, promoting and explaining the activities of the Board to potential members. Quality, characteristics and qualifications are decided upon when selecting members of the Board of Trustees.

Relationships between the charity and related parties

The induction of new Trustees would include an explanation of the function of the Board of Trustees and appointing a mentor for the new member to the Board of Trustees. An overview of the organisation and its activities is provided. On-going appropriate training is recommended.

The contribution of volunteers

Bayt ul Maqdis has been dependant on volunteer support in order to establish Bayt ul Maqdis and set the foundations for its future success. We have volunteers who are involved in our activities who willingly give their time freely. The Trustees are professionals in their respective fields and they, together with the office bearers, continue to manage the charity on a completely voluntary basis Charity Commission published guidance.

Financial Review

Policies on reserves

The trustees have resolved to establish reserves to provide for future activities, and to provide funding for the expected expenditure for six months ahead. The policy on reserves is that the existing assets are retained to produce income which is wholly utilised to support existing activities. There is no intention in the long term to either increase or reduce the capital significantly. This policy is justified in that it is necessary to preserve income at the present levels in order to maintain the activities of the charity.

The principal funding sources was voluntarily donations as a result of word of mouth publicity. The board of trustees are satisfied that the charity's assets are available and adequate to fulfil its obligations in respect of each fund.

Availability and adequacy of assets of each of the funds

The board of trustees are satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Transactions and Financial position

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Section IA of FRS102 and the Companies Act 2006. As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities show incoming resources for the year of a revenue and realised nature of £55,697; (2016: £261,773). A majority of the expenditure is spent on delivering the charitable activities as stated in the Charity's aims and objectives.

Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the best practice and prepare the accounts according to the Statement of Recommended Practice and Section IA of FRS102.

In particular, charity law requires the Directors/Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to:-

- To prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Directors/Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the charity legislation. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Directors/Trustees are also responsible for the contents of the Trustees' report, and the accountant preparing the accounts has no responsibilities in relation to the Trustees' report.

Audit Exemption

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.


The directors acknowledge their responsibility for complying with the requirements of the Act with respect to the accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

This report was approved by the board of trustees on 28th February 2018.

Dr A Sabir

Trustee

A handwritten signature in black ink, appearing to read 'ADEL SABIR', is written over a horizontal line.

**Report of the Independent Examiner to the trustees
on the accounts of the Charity for the year ended 30th June 2017**

We report on the financial statements of the charity on pages 8 to 16

Respective responsibilities of directors and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charities Commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set in the next statement.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect of the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006 and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

The Examiner's relevant professional qualification is: Chartered Certified Accountant

Virtus Financial Services
Chartered Certified Accountants
Birmingham

The date upon which this report was completed is :-

28 February 2018

Bayt ul Maqdis
Statement of Financial Activities for the year ended 30th June 2017

		Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
	Notes	2017 £	2017 £	2017 £	2016 £
Income & Endowments					
Donations & legacies	4	299,650	-	299,650	461,363
Total Income		299,650	-	299,650	461,363
Expenditure on					
Raising Funds		57,018	-	57,018	41,828
Charitable activities	5	186,935	-	186,935	157,762
Total expenditure		243,953	-	243,953	199,590
Net Income		55,697	-	55,697	261,773
Transfers between funds		-	-	-	-
Net Income after transfers		55,697	-	55,697	261,773
Reconciliation of funds					
Total funds brought forward		349,518	-	349,518	87,745
Total Funds carried forward	9	405,215	-	405,215	349,518

The statement of financial activities includes all gains and losses recognised in the year.

All activities derive from continuing operations

The notes on pages 10 to 16 form an integral part of these accounts.

Company Number: 07274585

Company and Charity Balance Sheet
Bayt ul Maqdis Balance Sheet as at 30 June 2017

	Notes	2017 £	2016 £
The assets and liabilities of the charity :			
Fixed assets			
Tangible assets		-	-
Total fixed assets		-	-
Current assets			
Cash at bank and in hand		405,465	349,768
Total current assets		405,465	349,768
Creditors:-			
amounts due within one year	7	(250)	(250)
Net current assets		405,215	349,518
Total assets less current liabilities		405,215	349,518
Net assets including pension asset / liability		405,215	349,518
The funds of the charity :			
Unrestricted income funds			
Unrestricted revenue accumulated funds		405,215	349,518
Restricted income funds		-	-
Total charity funds	9	405,215	349,518

Dr A Sabir
Trustee

ADEL SABIR

Approved by the board of trustees on 28th February 2018

For the year ending 30th June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 10 to 16 form an integral part of these accounts.

Notes to the accounts

1. Accounting policies

Basis of preparation of the accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Section 1A of FRS102 and Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The charity has taken advantage of the exemption from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out below.

Accounting convention

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Incoming Resources

Incoming resources are accounted for on a receivable basis.

Recognition of liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.

Resources Expended

In particular the policy for including items within costs of generating funds, charitable activities and governance costs is:

Costs of generating funds

The costs of raising and generating funds shall include fundraising costs.

Charitable activities

Charitable expenditure shall include all expenditure directly related to the objects of the charity including the following:-

The cost of goods and services and ancillary trading costs that have been incurred in charitable activities. Any staff costs incurred as a direct result in delivering the charitable activities are therefore relevant salary costs that are treated as direct charitable expenditure.

Support costs of activities

Support costs of activities for charitable purposes comprising any costs including salary costs of any staff that are involved with supporting the charitable activities.

Governance costs

Governance costs shall include all expenditure directly incurred in the management of the charity's assets and compliance with charitable and statutory requirements.

Notes to the accounts (continued)

Allocation of costs within types of resources expended

The methods and principles for the allocation and apportionment of all costs between the different activity categories of resources set out above are:-

There are a number of costs, where it is impracticable to allocate these costs precisely between administration and charitable expenditure and the trustees have allocated such costs on the basis of reasonable estimates as follows :-

Staffing costs and related expenses

On the basis of salary costs and estimated time spent on different activities

Premises costs and related expenses

On the basis consistent with the use of resources.

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities

Funds structure policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them. The Charity at present holds no restricted funds.

Notes to the accounts (continued)

2. Surplus for the financial year

	2017	2016
	£	£
Revenue from ordinary activities	299,650	461,363

3. Expenses paid to trustees

	2017	2016
	£	£
The aggregate amount of expenses paid to trustees was	Nil	Nil

4. Resources by Activity

	Bayt ul Maqdis	2017 Total	2016 Total
	£	£	£
Income			
Donations from individuals	299,650	299,650	461,363
Total Income	<u>299,650</u>	<u>299,650</u>	<u>461,363</u>
<i>Raising funds and awareness raising</i>	57,018	57,018	41,828
<i>Charitable activities</i>	158,672	158,672	141,517
<i>Support costs and compliance</i>	28,263	28,263	16,245
Total expenditure	<u>243,953</u>	<u>243,953</u>	<u>199,590</u>
Net Incoming Resources	<u>55,697</u>	<u>55,697</u>	<u>199,590</u>

Notes to the accounts (continued)

5. Analysis of charitable expenditure by activity

	2017 Total	2016 Total
Bayt ul Maqdis		

	£	£	£
Nature of charitable expenditure			
Activities undertaken directly	158,673	158,673	141,517
Support costs of charitable activities	28,262	28,262	16,245
Total charitable expenditure analysed by activity	186,935	186,935	157,762

An explanation of the main features of charitable expenditure is given in note 1 to the accounts

Notes to the accounts (continued)

6. Staff Costs and Emoluments	2017	2016
	£	£
Gross Salaries	31,187	7,800
Employer's National Insurance	383	-
	<u>31,570</u>	<u>7,800</u>
Numbers of full time equivalents employees	2017	2016
Raising Funds and Awareness Raising	3	1
Support and Administration	3	-

There were no fees or other remuneration to the trustees.

There were no employees with emoluments in excess of £60,000 per annum.

Notes to the accounts (continued)

7. Tangible functional fixed assets

The company had no tangible fixed assets for the year ended 30 June 2017 (prior year £Nil).

8. Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	250	250

9. Analysis of assets and liabilities representing funds

At 30 June 2017	Unrestricted funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	-	-	-
Current Assets	405,465	-	405,465
Current Liabilities	(250)	-	(250)
	<u>405,215</u>	<u>-</u>	<u>405,215</u>

At 30 June 2016	Unrestricted funds	Restricted funds	Total Funds
Tangible Fixed Assets	-	-	-
Current Assets	349,768	-	349,768
Current Liabilities	(250)	-	(250)
	<u>349,518</u>	<u>-</u>	<u>349,518</u>

The individual funds included above are :-

	Funds at 2017 £	Movements in Funds as below £	Transfers Between funds £	Funds at 2017 £
Baqt ul Maqdis	349,518	55,697	-	405,215
	<u>349,518</u>	<u>55,697</u>	<u>-</u>	<u>404,215</u>

Analysis of movements in funds as shown in the table above

Incoming Resources £	Outgoing Resources £	Gains & Losses £	Movement in funds £
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Baqt ul Maqdis	<u>299,650</u>	<u>243,953</u>	<u>-</u>	<u>55,697</u>
	<u>299,650</u>	<u>243,953</u>	<u>-</u>	<u>55,697</u>

10. Endowment Funds

The charity had no endowment funds in the year ended 2017 or in the year ended 2016.