

AMENDED

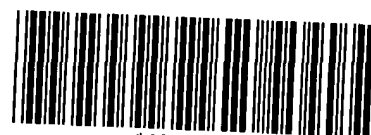
Registered Number 07273466

OCEANPRIZE LIMITED

Micro-entity Accounts

31 December 2017

WEDNESDAY



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COMPANIES HOUSE

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OCEANPRIZE LIMITED

Micro-entity Income Statement as at 31 December 2017

	01/01/2017 - 31/12/2017 €	01/01/2016 - 31/12/2016 €
Other Income	<u>21</u>	<u>15</u>
Total Income	21	15
Administration Expenses	<u>-869,543</u>	<u>-858,713</u>
Operating Loss	-869,522	-858,698
Finance Expenses	-624	-750
Net Loss for the Financial Year	<u>-870,146</u>	<u>-859,448</u>

OCEANPRIZE LIMITED

Micro-entity Balance Sheet as at 31 December 2017

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	Notes	31/12/2017 €	31/12/2016 €
Fixed assets			
Tangible	3	4,811,470	6,000,000
Total Fixed Assets		<u>4,811,470</u>	<u>6,000,000</u>
Current Assets			
Cash at bank and in hand		51,502	13,741
Total Current Assets		<u>51,502</u>	<u>13,741</u>
Total Assets		<u>4,862,972</u>	<u>6,013,741</u>
Creditors			
Creditors : Amounts falling due within one year	2	-7,394,557	-7,675,180
Net current assets (Liabilities)		<u>-7,394,557</u>	<u>-7,675,180</u>
Total assets less current liabilities		<u>-2,531,585</u>	<u>-1,661,439</u>
Total Net assets (liabilities)		<u>-2,531,585</u>	<u>-1,661,439</u>
Capital and reserves			
Called up share capital	1	1,197	1,197
Profit and Loss Account		-2,532,782	-1,662,636
Total Shareholders funds:		<u>-2,531,585</u>	<u>-1,661,439</u>

- a. For the year ending 31 December 2017, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies house subject to the small companies regime.
- e. The exchange rate 1.19706 which was used to convert the Share Capital from GBP to EUR was taken from Oanda.com at historical rate, Date: 4 June 2010.

The Financial Statements of Oceanprize Limited were approved by the Board of Directors on the 31 December 2019.



THEODOTOU, Ifigeneia
DIRECTOR of Oceanprize Limited

AMENDED

OCEANPRIZE LIMITED

NOTES TO THE MICRO-ENTITY ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2017

1 Share Capital

	31/12/2017 Number of shares	31/12/2017 €	31/12/2016 Number of shares	31/12/2016 €
Authorised				
Ordinary shares of GBP 1 @ €1,19706 each	1,000	1,197	1,000	1,197
Issued and fully paid				
Issue of shares	1,000	1,197	1,000	1,197
Balance at 31 December	1,000	1,197	1,000	1,197

Authorised

Under its Memorandum the Company fixed its share capital at 1,000 ordinary shares of nominal value of GBP 1 @ € 1.19706 each.

2 Creditors

Shareholder Current Account

	31/12/2017 €	31/12/2016 €
	-7,381,287	-7,683,752
	-7,381,287	-7,683,752

3 Fixed Assets

Cost

	31/12/2017 €	31/12/2016 €
At 01/01	8,000,000	8,000,000
Additions	11,470	
At 31/12	8,011,470	8,000,000

Depreciation

	31/12/2017 €	31/12/2016 €
At 01/01	2,000,000	1,600,000
Charge for the year	400,000	400,000
At 31/12	2,400,000	2,000,000

Net Book Value

	31/12/2017 €	31/12/2016 €
At the end of the financial year	5,611,470	6,000,000
At the beginning of the financial year	6,000,000	6,400,000