AMENDED

Registered Number 07273466

OCEANPRIZE LIMITED

Micro-entity Accounts

31 December 2016

WEDNESDAY

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COMPANIES HOUSE

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OCEANPRIZE LIMITED

Micro-entity Income Statement as at 31 December 2016

	01/01/2016 - 31/12/2016 €	01/07/2014 - 31/12/2015 €
Other Income	15	0
Total Income	15	0
Administration Expenses	-858,713	-401,594
Operating Loss	**-858,698**	**-401,594**
Finance Expenses	-750	0
Net Result for the Financial Year	**-859,448**	**-401,594**

OCEANPRIZE LIMITED

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Micro-entity Balance Sheet as at 31 December 2016

	Notes	31/12/2016 €	31/12/2015 €
Fixed assets			
Tangible	3	6,000,000	6,400,000
Total Fixed Assets		**6,000,000**	**6,400,000**
Current Assets			
Cash at bank and in hand		13,740.99	0
Accruals		-790.64	0
Total Current Assets		**12,950.35**	**0**
Total Assets		**6,012,950**	**6,400,000**
Creditors			
Creditors : Amounts falling due within one year	2	-7,674,389	-7,201,991
Net current assets (Liabilities)		-7,674,389	-7,201,991
Total assets less current liabilities		**-1,661,439**	**-801,991**
Total Net assets (liabilities)		**-1,661,439**	**-801,991**
Capital and reserves			
Called up share capital	1	1,197	1,197
Profit and Loss Account		-1,662,636	-803,188
Total Shareholders funds		**-1,661,439**	**-801,991**

a. For the year ending 31 December 2016, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

d. These accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies house subject to the small companies regime.

e. The exchange rate 1.197 which was used to convert the Share Capital from GBP to EUR was taken from Oanda.com at historical rate, Date: 4 June 2010

The Financial Statements of Oceanprize Limited were approved by the Board of Directors on the 5 December 2019.

Theodotou

THEODOTOU, Ifigeneia
DIRECTOR of Oceanprize Limited

AMENDED

OCEANPRIZE LIMITED

NOTES TO THE MICRO-ENTITY ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2016

1 Share Capital

	31/12/2016 Number of shares	31/12/2016 €	31/12/2015 Number of shares	31/12/2015 €
Authorised				
Ordinary shares of GBP 1 @ €1,19706 each	**1,000**	**1,197**	**1,000**	**1,197**
Issued and fully paid				
Issue of shares	1,000	1,197	1,000	1,197
Balance at 31 December	**1,000**	**1,197**	**1,000**	**1,197**

Authorised

Under its Memorandum the Company fixed its share capital at 1,000 ordinary shares of nominal value of GBP 1 @ € 1.19706 each.

	31/12/2016 €	31/12/2015 €
2 Creditors		
Shareholder Current Account	-7,683,752	-7,201,991
	-7,683,752	-7,201,991

	31/12/2016 €	31/12/2015 €
3 Fixed Assets		
Cost		
At 01/01	8,000,000	8,000,000
Additions		
At 31/12	**8,000,000**	**8,000,000**
Depreciation		
At 01/01	1,600,000	1,200,000
Charge for the year	400,000	400,000
At 31/12	**2,000,000**	**1,600,000**
Net Book Value		
At the end of the financial year	**6,000,000**	**6,400,000**
At the beginning of the financial year	**6,400,000**	**6,800,000**