

Registration number 7273352

ALPHABET SHARES LIMITED

Directors' report and financial statements

for the year ended 31 December 2013

TUESDAY



A3G1BMPN

A14

09/09/2014

#128

COMPANIES HOUSE

ALPHABET SHARES LIMITED

Company information

Directors	Matthew Allen Hugh Osmond Marc Jonas Edward Hawkes
Company number	7273352
Registered office	4th Floor, Watson House 54 Baker Street London W1U 7BU

ALPHABET SHARES LIMITED

Contents

	Page
Directors' report	1
Profit and loss account	2
Balance sheet	3 - 4
Notes to the financial statements	5 - 7

ALPHABET SHARES LIMITED

Directors' report for the year ended 31 December 2013

The directors present their report and the financial statements for the year ended 31 December 2013.

Principal activity

The principal activity of the company is to make and hold investments.

Directors

The directors who served during the year are as stated below:

Matthew Allen

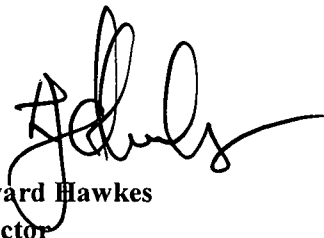
Hugh Osmond

Marc Jonas

Edward Hawkes

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 8 September 2014 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'Edward Hawkes', is written over the printed name and title.

Edward Hawkes
Director

ALPHABET SHARES LIMITED

Profit and loss account for the year ended 31 December 2013

		2013	2012
	Notes	£	£
Turnover	2	<u>477,393</u>	<u>314,275</u>
Administrative expenses		<u>920,023</u>	<u>122,391</u>
Operating profit	3	<u>1,397,416</u>	<u>436,666</u>
Other interest receivable and similar income		<u>1,278</u>	<u>1,194</u>
Profit on ordinary activities before taxation		<u>1,398,694</u>	<u>437,860</u>
Tax on profit on ordinary activities		<u>-</u>	<u>-</u>
Profit for the year	7	<u>1,398,694</u>	<u>437,860</u>
Accumulated loss brought forward		<u>(362,866)</u>	<u>(800,726)</u>
Retained profit/(loss) carried forward		<u><u>1,035,828</u></u>	<u><u>(362,866)</u></u>

The notes on pages 5 to 7 form an integral part of these financial statements.

ALPHABET SHARES LIMITED

Balance sheet as at 31 December 2013

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Investments	4		5,726,096		4,078,088
Current assets					
Cash at bank and in hand		507,720		778,450	
		<u>507,720</u>		<u>778,450</u>	
Creditors: amounts falling due within one year	5	(4,210)		(25,626)	
Net current assets			<u>503,510</u>		<u>752,824</u>
Total assets less current liabilities			6,229,606		4,830,912
Net assets			<u>6,229,606</u>		<u>4,830,912</u>
Capital and reserves					
Called up share capital	6		8,661		8,661
Share premium account	7		5,185,117		5,185,117
Profit and loss account	7		<u>1,035,828</u>		<u>(362,866)</u>
Shareholders' funds			<u>6,229,606</u>		<u>4,830,912</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 7 form an integral part of these financial statements.

ALPHABET SHARES LIMITED

Balance sheet (continued)

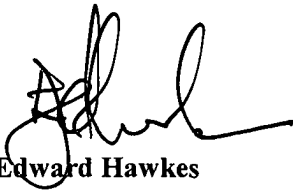
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2013**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2013 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on 8 September 2014 and signed on its behalf by



Edward Hawkes
Director

Registration number 7273352

The notes on pages 5 to 7 form an integral part of these financial statements.

ALPHABET SHARES LIMITED

Notes to the financial statements for the year ended 31 December 2013

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents dividends received from fixed asset investments. Dividends are included in turnover on the date that the right to receive payment has been established.

1.3. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.4. Deferred taxation

Deferred tax is provided for on a full provision basis on all timing differences which have arisen but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Any assets and liabilities recognised have not been discounted.

1.5. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2013	2012
	£	£
Impairment of fixed asset investments	(919,398)	(190,312)
Net foreign exchange gain	3,025	2,408

ALPHABET SHARES LIMITED

Notes to the financial statements for the year ended 31 December 2013

..... continued

4. Fixed asset investments	Listed investments £	Total £
Cost		
At 1 January 2013	4,997,486	4,997,486
Additions	728,610	728,610
At 31 December 2013	<u>5,726,096</u>	<u>5,726,096</u>
Provisions for diminution in value:		
At 1 January 2013	919,398	919,398
Movement	<u>(919,398)</u>	<u>(919,398)</u>
At 31 December 2013	<u>-</u>	<u>-</u>
Net book values		
At 31 December 2013	<u>5,726,096</u>	<u>5,726,096</u>
At 31 December 2012	<u>4,078,088</u>	<u>4,078,088</u>
5. Creditors: amounts falling due within one year	2013 £	2012 £
Trade creditors	1,810	-
Accruals and deferred income	<u>2,400</u>	<u>25,626</u>
	<u>4,210</u>	<u>25,626</u>
6. Share capital	2013 £	2012 £
Allotted, called up and fully paid 17,322 Ordinary shares of £0.50 each	<u>8,661</u>	<u>8,661</u>

ALPHABET SHARES LIMITED

Notes to the financial statements for the year ended 31 December 2013

..... continued

7. Reserves	Share premium account £	Profit and loss account £	Total £
At 1 January 2013	5,185,117	(362,866)	4,822,251
Profit for the year	-	1,398,694	1,398,694
At 31 December 2013	<u>5,185,117</u>	<u>1,035,828</u>	<u>6,220,945</u>