

Registered number
07272916

ARC Vision Ltd

Abbreviated Accounts

30 June 2015

ARC Vision Ltd**Registered number:** 07272916**Abbreviated Balance Sheet****as at 30 June 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	2,288	362
Current assets			
Debtors		1,138	3,450
Cash at bank and in hand		4,989	5,366
		<u>6,127</u>	<u>8,816</u>
Creditors: amounts falling due within one year		(5,654)	(7,035)
Net current assets		<u>473</u>	<u>1,781</u>
Total assets less current liabilities		<u>2,761</u>	<u>2,143</u>
Creditors: amounts falling due after more than one year		(1,688)	(1,598)
Provisions for liabilities		(458)	-
Net assets		<u>615</u>	<u>545</u>
Capital and reserves			
Called up share capital	3	500	500
Profit and loss account		115	45
Shareholders' funds		<u>615</u>	<u>545</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A Chambers

Director

Approved by the board on 15 August 2015

ARC Vision Ltd
Notes to the Abbreviated Accounts
for the year ended 30 June 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 July 2014	670
Additions	2,709
Disposals	(269)
At 30 June 2015	<u>3,110</u>

Depreciation

At 1 July 2014	308
Charge for the year	622
On disposals	(108)
At 30 June 2015	<u>822</u>

Net book value

At 30 June 2015	2,288
At 30 June 2014	<u>362</u>

3 Share capital

Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	500	500

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