
TEEPEEGAMES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2014

TEEPEEGAMES LIMITED
REGISTERED NUMBER: 07272782

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Intangible assets	2		69,972		55,597
Tangible assets	3		1,320		1,760
			71,292		57,357
CURRENT ASSETS					
Debtors		6,188		2,278	
Cash at bank		150,161		58,166	
		156,349		60,444	
CREDITORS: amounts falling due within one year					
		(42,775)		(3,925)	
NET CURRENT ASSETS			113,574		56,519
NET ASSETS			184,866		113,876
CAPITAL AND RESERVES					
Called up share capital	4		245		204
Share premium account			824,052		456,250
Profit and loss account			(639,431)		(342,578)
SHAREHOLDERS' FUNDS			184,866		113,876

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2014 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 28 May 2015.

A Pearce
Director

The notes on pages 2 to 3 form part of these financial statements.

TEEPEEGAMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

These accounts are produced on a going concern basis. The company made a loss of £308,310 in 2014 (2013: £233,095). The company currently has retained losses of £647,653. The company will continue to be supported by the directors and shareholders..

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Intangible fixed assets and amortisation

Website development is being amortised over 3 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 25% reducing balance

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 September 2013	276,442
Additions	<u>77,216</u>
At 31 August 2014	<u>353,658</u>
Amortisation	
At 1 September 2013	220,845
Charge for the year	<u>62,841</u>
At 31 August 2014	<u>283,686</u>
Net book value	
At 31 August 2014	<u><u>69,972</u></u>

TEEPEEGAMES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014**

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 September 2013 and 31 August 2014	<u>3,023</u>
Depreciation	
At 1 September 2013	1,263
Charge for the year	<u>440</u>
At 31 August 2014	<u>1,703</u>
Net book value	
At 31 August 2014	<u><u>1,320</u></u>
At 31 August 2013	<u><u>1,760</u></u>

4. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
204,042 Ordinary shares of £0.001 each	-	204
2,051,721 Ordinary-A shares of £0.0001 each	205	-
399,603 Investment-B shares of £0.0001 each	40	-
	<u>245</u>	<u>204</u>

During the year, the company issued 19,506 Ordinary £0.001 shares at a premium. The company later performed a subdivision of shares, sub-dividing the current share capital of 223,548 Ordinary shares at a value of £0.001 each to 2,235,480 Ordinary shares at a value of £0.0001 each. The Ordinary shares were subsequently split into 1,954,970 Ordinary-A shares and 280,510 Investment-B shares.

This was followed by a further issue of 96,751 Ordinary-A shares and 119,093 Investment-B shares at a premium.