
TEEPEEGAMES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2015

TEEPEEGAMES LIMITED
REGISTERED NUMBER: 07272782

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2015

	Note	£	2015 £	2014 £
FIXED ASSETS				
Intangible assets	2		74,716	69,972
Tangible assets	3		1,443	1,320
			76,159	71,292
CURRENT ASSETS				
Debtors		8,644		6,188
Cash at bank		253,886		150,161
		262,530		156,349
CREDITORS: amounts falling due within one year		(40,986)		(42,776)
NET CURRENT ASSETS			221,544	113,573
TOTAL ASSETS LESS CURRENT LIABILITIES			297,703	184,865
CAPITAL AND RESERVES				
Called up share capital	4		278	245
Share premium account			1,308,254	824,052
Profit and loss account			(1,010,829)	(639,432)
SHAREHOLDERS' FUNDS			297,703	184,865

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 22 January 2016.

A Pearce
Director

The notes on pages 2 to 3 form part of these financial statements.

TEEPEEGAMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

These accounts are produced on a going concern basis. The company made a loss of £308,310 in 2014 (2013: £233,095). The company currently has retained losses of £647,653. The company will continue to be supported by the directors and shareholders..

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Intangible fixed assets and amortisation

Website development is being amortised over 3 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 25% reducing balance

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 September 2014	353,658
Additions	<u>73,479</u>
At 31 August 2015	<u>427,137</u>
Amortisation	
At 1 September 2014	283,686
Charge for the year	<u>68,735</u>
At 31 August 2015	<u>352,421</u>
Net book value	
At 31 August 2015	<u><u>74,716</u></u>
At 31 August 2014	<u><u>69,972</u></u>

TEEPEEGAMES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015**

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 September 2014	3,023
Additions	<u>606</u>
At 31 August 2015	<u>3,629</u>
Depreciation	
At 1 September 2014	1,703
Charge for the year	<u>483</u>
At 31 August 2015	<u>2,186</u>
Net book value	
At 31 August 2015	<u><u>1,443</u></u>
At 31 August 2014	<u><u>1,320</u></u>

4. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
2,266,940 (2014 - 2,051,721) Ordinary-A shares of £0.0001 each	226.6940	205.1721
516,137 (2014 - 399,603) Investment-B shares of £0.0001 each	51.6137	39.9603
	<u>278</u>	<u>245</u>

During the year, the company issued 19,506 Ordinary £0.001 shares at a premium.

The company later performed a subdivision of shares, sub-dividing the current share capital of 223,548 Ordinary shares at a value of £0.001 each to 2,235,480 Ordinary shares at a value of £0.0001 each.

The Ordinary shares were subsequently split into 1,954,970 Ordinary-A shares and 280,510 Investment-B shares.

This was followed by a further issue of 96,751 Ordinary-A shares and 119,093 Investment-B shares at a premium.