

REGISTERED NUMBER: 07272749 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

FOR

LUSSO SPV4 LIMITED

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for the Year Ended 31 December 2013

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LUSSO SPV4 LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2013

DIRECTORS: N Grant Jones
A M Martin

SECRETARY: N Grant Jones

REGISTERED OFFICE: Sundial House
98 High Street
Horsell
Woking
Surrey
GU21 4SU

REGISTERED NUMBER: 07272749 (England and Wales)

ACCOUNTANTS: Hamlyns LLP
Chartered Accountants
Sundial House
High Street
Horsell
Woking
Surrey
GU21 4SU

ABBREVIATED BALANCE SHEET
31 December 2013

	Notes	2013 £	2012 £
CURRENT ASSETS			
Stocks		-	1,159,425
Debtors		-	16,383
		-	1,175,808
CREDITORS			
Amounts falling due within one year	2	-	849,365
NET CURRENT ASSETS		-	326,443
TOTAL ASSETS LESS CURRENT LIABILITIES		-	326,443
CAPITAL AND RESERVES			
Called up share capital	3	110,001	355,001
Profit and loss account		(110,001)	(28,558)
SHAREHOLDERS' FUNDS		-	326,443

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 June 2014 and were signed on its behalf by:

N Grant Jones - Director

A M Martin - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **CREDITORS**

Creditors include an amount of £ 0 (2012 - £ 259,247) for which security has been given.

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
110,000	Ordinary non-voting	£1	<u>110,000</u>	<u>355,000</u>

Allotted and issued:

Number:	Class:	Nominal value:	2013 £	2012 £
1	Ordinary A shares	£1	<u>1</u>	<u>1</u>

The holders of the Ordinary non-voting shares shall be entitled to receive notice of and attend all general meetings of the company but shall not be entitled to vote thereat.

The holders of the Ordinary A shares shall be entitled to receive notice of, attend and vote at all general meetings of the company.

Both Ordinary non-voting shares and Ordinary A shares shall entitle the holders thereof to full participation in respect of equity and in the event of a winding up of the company.

On 1 July 2013 a special resolution was passed to reduce the issued share capital of the company from 355,000 Ordinary non-voting shares to 110,000 Ordinary non-voting shares by the cancellation of 245,000 Ordinary non-voting and returning the capital released to the members in proportion to the number of Ordinary non-voting shares so held.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.