

**Financial Statements  
for the Year Ended  
31 October 2022  
for  
Abbey Associates Vehicle Solutions Ltd**

**Contents of the Financial Statements  
for the Year Ended 31 October 2022**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**Abbey Associates Vehicle Solutions Ltd**

**Company Information  
for the Year Ended 31 October 2022**

**DIRECTORS:**

R S Walker  
Miss S L Walker

**REGISTERED OFFICE:**

Hales Court  
Stourbridge Road  
Halesowen  
West Midlands  
B63 3TT

**REGISTERED NUMBER:**

07272691 (England and Wales)

**Balance Sheet**  
**31 October 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>799</u>		<u>1,066</u>
			799		1,066
<b>CURRENT ASSETS</b>					
Debtors	6	3,528		4,732	
Cash at bank and in hand		<u>36,397</u>		<u>43,898</u>	
		39,925		48,630	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>7,495</u>		<u>16,531</u>	
<b>NET CURRENT ASSETS</b>			<u>32,430</u>		<u>32,099</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>33,229</u>		<u>33,165</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>33,129</u>		<u>33,065</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>33,229</u>		<u>33,165</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 July 2023 and were signed on its behalf by:

Miss S L Walker - Director

**Notes to the Financial Statements  
for the Year Ended 31 October 2022**

**1. STATUTORY INFORMATION**

Abbey Associates Vehicle Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill £</b>
<b>COST</b>	
At 1 November 2021	
and 31 October 2022	<u>1,214</u>
<b>AMORTISATION</b>	
At 1 November 2021	
and 31 October 2022	<u>1,214</u>
<b>NET BOOK VALUE</b>	
At 31 October 2022	<u>-</u>
At 31 October 2021	<u>-</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2022

5. **TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 November 2021 and 31 October 2022	<u>17,884</u>
<b>DEPRECIATION</b>	
At 1 November 2021	16,818
Charge for year	<u>267</u>
At 31 October 2022	<u>17,085</u>
<b>NET BOOK VALUE</b>	
At 31 October 2022	<u>799</u>
At 31 October 2021	<u>1,066</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022 £</b>	<b>2021 £</b>
Trade debtors	1,885	3,415
VAT	630	304
Prepayments	<u>1,013</u>	<u>1,013</u>
	<u>3,528</u>	<u>4,732</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022 £</b>	<b>2021 £</b>
Trade creditors	-	36
Amounts owed to group undertakings	6,000	15,000
Accrued expenses	<u>1,495</u>	<u>1,495</u>
	<u>7,495</u>	<u>16,531</u>

8. **RELATED PARTY DISCLOSURES**

During the year, Abbey Associates Vehicle Solutions Limited charged Fleetcare (Public Sector Car Scheme Management) Limited £9,000 (£NIL 2021) and was charged £NIL (£15,000 2021) from Fleetcare (Public Sector Car Scheme Management) Limited. A company under common control.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.