

REGISTERED NUMBER: 07272691 (England and Wales)

Financial Statements
for the Year Ended
31 October 2018
for
Abbey Associates Vehicle Solutions Ltd

**Contents of the Financial Statements
for the Year Ended 31 October 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Abbey Associates Vehicle Solutions Ltd

**Company Information
for the Year Ended 31 October 2018**

DIRECTOR:

R S Walker

REGISTERED OFFICE:

Hales Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

REGISTERED NUMBER:

07272691 (England and Wales)

Abbey Associates Vehicle Solutions Ltd (Registered number: 07272691)

Balance Sheet
31 October 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	3		198		320
Tangible assets	4		<u>2,528</u>		<u>3,371</u>
			2,726		3,691
CURRENT ASSETS					
Debtors	5	8,764		23,326	
Cash at bank and in hand		<u>20,955</u>		<u>24,182</u>	
		29,719		47,508	
CREDITORS					
Amounts falling due within one year	6	<u>2,313</u>		<u>3,648</u>	
NET CURRENT ASSETS			<u>27,406</u>		<u>43,860</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>30,132</u>		<u>47,551</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>30,032</u>		<u>47,451</u>
SHAREHOLDERS' FUNDS			<u>30,132</u>		<u>47,551</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 2 July 2019 and were signed by:

R S Walker - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2018**

1. STATUTORY INFORMATION

Abbey Associates Vehicle Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

3. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 November 2017	
and 31 October 2018	<u>1,214</u>
AMORTISATION	
At 1 November 2017	894
Charge for year	<u>122</u>
At 31 October 2018	<u>1,016</u>
NET BOOK VALUE	
At 31 October 2018	<u>198</u>
At 31 October 2017	<u>320</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2018

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 November 2017 and 31 October 2018	<u>17,884</u>
DEPRECIATION	
At 1 November 2017	14,513
Charge for year	<u>843</u>
At 31 October 2018	<u>15,356</u>
NET BOOK VALUE	
At 31 October 2018	<u>2,528</u>
At 31 October 2017	<u>3,371</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	2,361	2,073
Amounts owed by group undertakings	4,466	17,427
VAT	924	1,326
Prepayments	<u>1,013</u>	<u>2,500</u>
	<u>8,764</u>	<u>23,326</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Tax	818	2,153
Accrued expenses	<u>1,495</u>	<u>1,495</u>
	<u>2,313</u>	<u>3,648</u>

7. **RELATED PARTY DISCLOSURES**

During the period the company received management charges amounting to £NIL (2017 £10,000) from Fleetcare (Public Sector Car Scheme Management) Limited, a company under common control.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.