

COMPUTERS 4 BUSINESS LTD

Unaudited Financial Statements

Period of accounts

Start date: 01 July 2020

End date: 30 June 2021

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Company Information
For the year ended 30 June 2021

Directors	Mrs Marian Bush Mr Roy Howard Bush
Registered Number	07271294
Registered Office	Crofton Heights 71 Crofton Road Orpington Kent BR6 8HU
Accountants	Ludlow Painter Limited Produce House 1a Wickham Court Road West Wickham Kent BR4 9LN
Secretary	Mrs Marian Bush

COMPUTERS 4 BUSINESS LTD

Directors' Report

For the year ended 30 June 2021

The directors present their annual report and the financial statements for the year ended 30 June 2021.

Principal activities

Principal activity of the company during the financial period is the provision of IT services.

Directors

The directors who served the company throughout the period were as follows:

Mr Roy Howard Bush

Mrs Marian Bush

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

This report was approved by the board and signed on its behalf by:

Mr Roy Howard Bush

Director

Date approved: 31 March 2022

COMPUTERS 4 BUSINESS LTD

Accountants' Report

For the year ended 30 June 2021

Report to the directors on the preparation of the unaudited statutory accounts of Computers 4 Business Ltd for the year ended 30 June 2021.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Computers 4 Business Ltd for the year ended 30 June 2021 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Financial Accountants (IFA), we are subject to its ethical and other professional requirements which are detailed at <https://www.ifa.org.uk/about-us/acting-in-the-public-interest/memberregulations>.

This report is made solely to the Board of Directors of Computers 4 Business Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Computers 4 Business Ltd and state those matters that we have agreed to state to the Board of Directors of Computers 4 Business Ltd, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Computers 4 Business Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Computers 4 Business Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Computers 4 Business Ltd. You consider that Computers 4 Business Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of Computers 4 Business Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements 30 June 2021.

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Ludlow Painter Limited
Produce House
1a Wickham Court Road
West Wickham
Kent
BR4 9LN
31 March 2022

COMPUTERS 4 BUSINESS LTD
Balance Sheet
As at 30 June 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible fixed assets	3	690	580
		690	580
Current assets			
Debtors	4	1,350	12,046
Cash at bank and in hand		21,992	10,723
		23,342	22,769
Creditors: amount falling due within one year	5	(19,155)	(17,055)
Net current assets		4,187	5,714
Total assets less current liabilities		4,877	6,294
Provisions for liabilities	6	(131)	(110)
Net assets		4,746	6,184
Capital and reserves			
Called up share capital	7	500	500
Profit and loss account		4,246	5,684
Shareholder's funds		4,746	6,184

For the year ended 30 June 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 31 March 2022 and were signed on its behalf by:

Mr Roy Howard Bush
Director

COMPUTERS 4 BUSINESS LTD
Statement of Changes in Equity
For the year ended 30 June 2021

	Retained Earnings	Total
	£	£
At 01 July 2019	(466)	(466)
Profit for the year	6,150	6,150
Total comprehensive income for the year	6,150	6,150
Total investments by and distributions to owners	-	-
At 30 June 2020	5,684	5,684
At 01 July 2020	5,683	6,183
Profit for the year	8,663	8,663
Total comprehensive income for the year	8,663	8,663
Dividends	(10,100)	(10,100)
Total investments by and distributions to owners	(10,100)	(10,100)
At 30 June 2021	4,246	4,746

COMPUTERS 4 BUSINESS LTD

Notes to the Financial Statements

For the year ended 30 June 2021

General Information

Computers 4 Business Ltd is a private company, limited by shares, registered in England and Wales, registration number 07271294, registration address Crofton Heights, 71 Crofton Road, Orpington, Kent, BR6 8HU

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax assets and liabilities are not discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20% Reducing Balance
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Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Average number of employees

Average number of employees during the year was 0 (2020 : 1).

3. Tangible fixed assets

Cost or valuation	Plant and Machinery £	Total £
At 01 July 2020	1,815	1,815
Additions	283	283
Disposals	-	-
At 30 June 2021	2,098	2,098
Depreciation		
At 01 July 2020	1,236	1,236
Charge for year	172	172
On disposals	-	-
At 30 June 2021	1,408	1,408
Net book values		
Closing balance as at 30 June 2021	690	690
Opening balance as at 01 July 2020	580	580

4. Debtors: amounts falling due within one year

	2021 £	2020 £
Trade Debtors	780	10,667
Other Debtors	570	1,379
	1,350	12,046

5. Creditors: amount falling due within one year

	2021 £	2020 £
Trade Creditors	465	152
Bank Loans & Overdrafts	11,786	11,786
Corporation Tax	2,018	918
Other Creditors	865	865
Directors Current Account	82	31
VAT	3,939	3,303
	19,155	17,055

6. Provisions for liabilities

	2021	2020
	£	£
Deferred Tax	110	92
Charged to Profit & Loss	21	18
	<u>131</u>	<u>110</u>

7. Share Capital

Allotted, called up and fully paid	2021	2020
	£	£
300 Class A shares of £1.00 each	300	300
100 Class B shares of £1.00 each	100	100
100 Class C shares of £1.00 each	100	100
	<u>500</u>	<u>500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.