

# Computers 4 Business Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2016

Ludlow Painter Limited  
Accountants  
Produce House  
1a Wickham Court Road  
West Wickham  
Kent  
BR4 9LN

# Computers 4 Business Ltd

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory  
Accounts of  
Computers 4 Business Ltd  
for the Year Ended 30 June 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Computers 4 Business Ltd for the year ended 30 June 2016 set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Computers 4 Business Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Computers 4 Business Ltd and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Computers 4 Business Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Computers 4 Business Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Computers 4 Business Ltd. You consider that Computers 4 Business Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Computers 4 Business Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Ludlow Painter Limited  
Accountants  
Produce House  
1a Wickham Court Road  
West Wickham  
Kent  
BR4 9LN  
27 March 2017

**Computers 4 Business Ltd**  
**(Registration number: 07271294)**  
**Abbreviated Balance Sheet at 30 June 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		914	734
<b>Current assets</b>			
Stocks		8,580	-
Debtors		2,853	2,072
Cash at bank and in hand		405	12,583
		11,838	14,655
Creditors: Amounts falling due within one year		(7,753)	(7,958)
Net current assets		4,085	6,697
Total assets less current liabilities		4,999	7,431
Provisions for liabilities		(183)	-
Net assets		4,816	7,431
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	500	500
Profit and loss account		4,316	6,931
Shareholders' funds		4,816	7,431

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 27 March 2017 and signed on its behalf by:

.....  
Mr Roy Howard Bush  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**Computers 4 Business Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 30 June 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Going concern**

The financial statements have been prepared on a going concern basis.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	20% reducing balance

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Computers 4 Business Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 30 June 2016**  
..... *continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 July 2015	1,148	1,148
Additions	408	408
At 30 June 2016	1,556	1,556
<b>Depreciation</b>		
At 1 July 2015	414	414
Charge for the year	228	228
At 30 June 2016	642	642
<b>Net book value</b>		
At 30 June 2016	914	914
At 30 June 2015	734	734

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary A shares of £1 each	300	300	300	300
Ordinary B shares of £1 each	100	100	100	100
Ordinary C shares of £1 each	100	100	100	100
	500	500	500	500

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.