

REGISTERED NUMBER: 07270779 (England and Wales)

Unaudited Financial Statements
for the Period 1 November 2017 to 31 December 2018
for
Western Business Exhibitions Limited

Contents of the Financial Statements
for the Period 1 November 2017 to 31 December 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Western Business Exhibitions Limited
Company Information
for the Period 1 November 2017 to 31 December 2018

DIRECTORS: T S Else
K J Keck
P R Luckham-Jones

SECRETARY: Mrs J A Western

REGISTERED OFFICE: Dorset House
64 High Street
East Grinstead
West Sussex
RH19 3DE

REGISTERED NUMBER: 07270779 (England and Wales)

ACCOUNTANTS: Ward Mackenzie Ltd
Chartered Accountants
Oxford House
15-17 Mount Ephraim Road
Tunbridge Wells
Kent
TN1 1EN

Balance Sheet
31 December 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Intangible assets	4	682,086	679,100
Tangible assets	5	<u>100,141</u>	<u>110,925</u>
		<u>782,227</u>	<u>790,025</u>
CURRENT ASSETS			
Debtors	6	1,223,019	843,137
Cash at bank		<u>190,404</u>	<u>567,105</u>
		1,413,423	1,410,242
CREDITORS			
Amounts falling due within one year	7	<u>(1,304,183)</u>	<u>(996,802)</u>
NET CURRENT ASSETS		<u>109,240</u>	<u>413,440</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		891,467	1,203,465
CREDITORS			
Amounts falling due after more than one year	8	<u>-</u>	<u>(228,740)</u>
NET ASSETS		<u>891,467</u>	<u>974,725</u>
CAPITAL AND RESERVES			
Called up share capital	9	330,104	330,002
Retained earnings	10	<u>561,363</u>	<u>644,723</u>
SHAREHOLDERS' FUNDS		<u>891,467</u>	<u>974,725</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 September 2019 and were signed on its behalf by:

T S Else - Director

Notes to the Financial Statements
for the Period 1 November 2017 to 31 December 2018

1. **STATUTORY INFORMATION**

Western Business Exhibitions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Acquired goodwill is written off in an equal annual installments over its estimated useful economic life of 4 to 10 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Motor vehicles - 25% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Deferred tax

Deferred tax is not recognised in respect of all timing differences that have originated but not reversed at the balance sheet date as these are considered immaterial.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 40 (2017 - 17).

Notes to the Financial Statements - continued
for the Period 1 November 2017 to 31 December 2018

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 November 2017	701,000
Additions	117,128
At 31 December 2018	818,128
AMORTISATION	
At 1 November 2017	21,900
Amortisation for period	114,142
At 31 December 2018	136,042
NET BOOK VALUE	
At 31 December 2018	682,086
At 31 October 2017	679,100

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 November 2017	77,100	75,330	152,430
Additions	9,572	18,822	28,394
At 31 December 2018	86,672	94,152	180,824
DEPRECIATION			
At 1 November 2017	21,775	19,730	41,505
Charge for period	18,250	20,928	39,178
At 31 December 2018	40,025	40,658	80,683
NET BOOK VALUE			
At 31 December 2018	46,647	53,494	100,141
At 31 October 2017	55,325	55,600	110,925

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	1,179,233	808,916
Provision for bad debts	(1,800)	(10,684)
Other debtors	19,436	33,180
Prepayments	26,150	11,725
	1,223,019	843,137

Notes to the Financial Statements - continued
for the Period 1 November 2017 to 31 December 2018

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Bank loans and overdrafts	-	75,000
Other loans	-	85,805
Finance leases	21,218	19,750
Trade creditors	1,162,118	603,079
Tax	15,676	24,000
Social security and other taxes	39,832	43,250
VAT	52,204	94,455
Other creditors	-	42,963
Accrued expenses	13,135	8,500
	<u>1,304,183</u>	<u>996,802</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Bank loans - 1-2 years	-	204,160
Finance leases	-	24,580
	<u>-</u>	<u>228,740</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
300,004	Ordinary shares A	£1	330,004	330,002
100	Ordinary Shares B	£1	100	-
			<u>330,104</u>	<u>330,002</u>

100 Ordinary Shares B shares of £1 each were allotted and fully paid for cash at par during the period.

10. **RESERVES**

	Retained earnings
	£
At 1 November 2017	644,723
Deficit for the period	(63,360)
Dividends	(20,000)
At 31 December 2018	<u>561,363</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.