

Registration number 07270779

WESTERN BUSINESS EXHIBITIONS LIMITED

Director's report and financial statements

for the year ended 31 October 2015

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WESTERN BUSINESS EXHIBITIONS LIMITED

Company information

Director	N G Western
Secretary	J A Tyrrell
Company number	07270779
Registered office	2nd Floor North Suite Kings House 13-21 Cantelupe Road East Grinstead RH19 3BE
Accountants	Place Flight Montrose House 22 Christopher Road East Grinstead West Sussex RH19 3BT
Business address	2nd Floor North Suite Kings House 13-21 Cantelupe Road East Grinstead RH19 3BE
Bankers	HSBC Plc 38 London Road East Grinstead West Sussex RH19 1AB

WESTERN BUSINESS EXHIBITIONS LIMITED

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WESTERN BUSINESS EXHIBITIONS LIMITED

Director's report for the year ended 31 October 2015

The director presents his report and the financial statements for the year ended 31 October 2015.

Principal activity

The principal activity of the company is that of arranging trade exhibitions.

Director and his interests

The director who served during the year and his interest in the company is stated below:

	Class of share	31/10/15	01/11/14
N G Western	Ordinary shares	2	2

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the Board on 18 July 2016, and signed on its behalf by:



J A Tyrrell
Secretary

WESTERN BUSINESS EXHIBITIONS LIMITED

**Report to the Director on the preparation
of unaudited statutory accounts of WESTERN BUSINESS EXHIBITIONS LIMITED
for the year ended 31 October 2015**

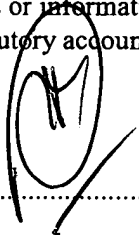
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of WESTERN BUSINESS EXHIBITIONS LIMITED for the year ended 31 October 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the company's director in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of WESTERN BUSINESS EXHIBITIONS LIMITED and state those matters that we have agreed to state to the company's director, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed at . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than WESTERN BUSINESS EXHIBITIONS LIMITED and its director for our work or for this report.

It is your duty to ensure that WESTERN BUSINESS EXHIBITIONS LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of WESTERN BUSINESS EXHIBITIONS LIMITED. You consider that WESTERN BUSINESS EXHIBITIONS LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of WESTERN BUSINESS EXHIBITIONS LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Place Flight
Chartered Accountants
Montrose House
22 Christopher Road
East Grinstead
West Sussex
RH19 3BT

18 July 2016

WESTERN BUSINESS EXHIBITIONS LIMITED

Profit and loss account for the year ended 31 October 2015

		2015	2014
	Notes	£	£
Turnover	2	1,705,605	1,309,858
Cost of sales		(688,206)	(452,725)
Gross profit		1,017,399	857,133
Administrative expenses		(646,969)	(610,133)
Operating profit	3	370,430	247,000
Interest payable and similar charges		(1,971)	(2,218)
Profit on ordinary activities before taxation		368,459	244,782
Tax on profit on ordinary activities	4	(76,759)	(49,114)
Profit for the year	10	291,700	195,668
Retained profit brought forward		218,709	23,041
Retained profit carried forward		510,409	218,709

The notes on pages 6 to 9 form an integral part of these financial statements.

WESTERN BUSINESS EXHIBITIONS LIMITED

Balance sheet as at 31 October 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		16,500		22,000
Current assets					
Debtors	6	254,435		292,695	
Cash at bank and in hand		678,187		266,961	
		<u>932,622</u>		<u>559,656</u>	
Creditors: amounts falling due within one year	7	<u>(438,711)</u>		<u>(358,945)</u>	
Net current assets			<u>493,911</u>		<u>200,711</u>
Total assets less current liabilities			510,411		222,711
Creditors: amounts falling due after more than one year	8		<u>-</u>		<u>(4,000)</u>
Net assets			<u>510,411</u>		<u>218,711</u>
Capital and reserves					
Called up share capital	9		2		2
Profit and loss account	10		<u>510,409</u>		<u>218,709</u>
Shareholders' funds			<u>510,411</u>		<u>218,711</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 9 form an integral part of these financial statements.

WESTERN BUSINESS EXHIBITIONS LIMITED

Balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 October 2015**

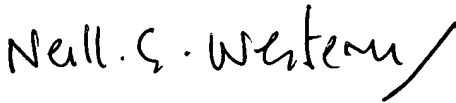
For the year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the director on 18 July 2016, and are signed on his behalf by:



**N G Western
Director**

Registration number 07270779

The notes on pages 6 to 9 form an integral part of these financial statements.

WESTERN BUSINESS EXHIBITIONS LIMITED

Notes to the financial statements for the year ended 31 October 2015

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% straight line
Motor vehicles	- 25% straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2015	2014
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	5,500	6,927
and after crediting:		
Profit on disposal of tangible fixed assets	-	5,106

WESTERN BUSINESS EXHIBITIONS LIMITED

Notes to the financial statements for the year ended 31 October 2015

..... continued

4. Tax on profit on ordinary activities

Analysis of charge in period	2015 £	2014 £
Current tax		
UK corporation tax	75,775	49,220
Adjustments in respect of previous periods	984	(106)
	<u>76,759</u>	<u>49,114</u>

5. Tangible fixed assets	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost			
At 1 November 2014	21,201	20,950	42,151
Disposals	(1,201)	-	(1,201)
At 31 October 2015	<u>20,000</u>	<u>20,950</u>	<u>40,950</u>
Depreciation			
At 1 November 2014	11,201	8,950	20,151
On disposals	(1,201)	-	(1,201)
Charge for the year	2,500	3,000	5,500
At 31 October 2015	<u>12,500</u>	<u>11,950</u>	<u>24,450</u>
Net book values			
At 31 October 2015	<u>7,500</u>	<u>9,000</u>	<u>16,500</u>
At 31 October 2014	<u>10,000</u>	<u>12,000</u>	<u>22,000</u>

Included above are assets held under finance leases or hire purchase contracts as follows:

Asset description	2015		2014	
	Net book value £	Depreciation charge £	Net book value £	Depreciation charge £
Motor vehicles	<u>9,000</u>	<u>3,000</u>	<u>12,000</u>	<u>3,712</u>

WESTERN BUSINESS EXHIBITIONS LIMITED

Notes to the financial statements for the year ended 31 October 2015

..... continued

6. Debtors	2015	2014
	£	£
Trade debtors	225,345	277,479
Other debtors	29,090	15,216
	<u>254,435</u>	<u>292,695</u>
 7. Creditors: amounts falling due within one year	 2015	 2014
	£	£
Bank loan	-	21,250
Net obligations under finance leases and hire purchase contracts	4,015	4,400
Trade creditors	308,896	237,655
Corporation tax	75,775	49,220
Other taxes and social security costs	44,025	40,420
Accruals and deferred income	6,000	6,000
	<u>438,711</u>	<u>358,945</u>
 8. Creditors: amounts falling due after more than one year	 2015	 2014
	£	£
Net obligations under finance leases and hire purchase contracts	-	4,000
 9. Share capital	 2015	 2014
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
 Equity Shares		
2 Ordinary shares of £1 each	2	2

WESTERN BUSINESS EXHIBITIONS LIMITED

Notes to the financial statements for the year ended 31 October 2015

..... continued

10. Reserves	Profit and loss account £	Total £
At 1 November 2014	218,709	218,709
Profit for the year	291,700	291,700
At 31 October 2015	<u>510,409</u>	<u>510,409</u>

11. Related party transactions

Neil Western the sole director is also a partner in Western Business Publishing . The following costs were paid by the company to the partnership. Direct costs £70,056 (2014 -£55,460), Office services £60,000 (£60,000-2014), Recharged wages £138,779 (£129,021-2014), Computer costs £7,723 (£10,666) and rent £36,632 (£6,398). All transactions were at arms length and market rates and there were no items outstanding at the year end.

12. Post balance sheet events

A Dividend of £75,000 was voted on 3rd May 2016.