

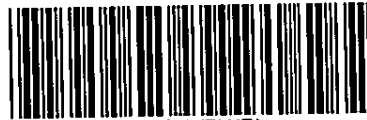
Registration number 07270779

WESTERN BUSINESS EXHIBITIONS LIMITED

Directors' report and financial statements

for the year ended 31 October 2012

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WESTERN BUSINESS EXHIBITIONS LIMITED

Company information

Directors	N G Western E Brennan
Secretary	E Brennan
Company number	07270779
Registered office	33/35 Cantelupe Road East Grinstead West Sussex RH19 3BE
Accountants	Place Flight Montrose House 22 Christopher Road East Grinstead West Sussex RH19 3BT
Business address	33/35 Cantelupe Road East Grinstead West Sussex RH19 3BT
Bankers	HSBC Plc 1 Middle Row East Grinstead West Sussex RH19 3AY

WESTERN BUSINESS EXHIBITIONS LIMITED

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WESTERN BUSINESS EXHIBITIONS LIMITED

Directors' report for the year ended 31 October 2012

The directors present their report and the financial statements for the year ended 31 October 2012

Principal activity

The principal activity of the company is that of arranging trade exhibitions

Directors and their interests

The directors who served during the year and their respective interests in the company are stated below

	Class of share	31/10/12	01/11/11
N G Western	Ordinary shares	1	1
E Brennan	Ordinary shares	1	1

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 28 June 2013 and signed on its behalf by

E Brennan
Secretary



WESTERN BUSINESS EXHIBITIONS LIMITED

**Report to the Board of Directors on the preparation
of unaudited financial statements of WESTERN BUSINESS EXHIBITIONS LIMITED
for the year ended 31 October 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of WESTERN BUSINESS EXHIBITIONS LIMITED for the year ended 31 October 2012 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/regulations

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of WESTERN BUSINESS EXHIBITIONS LIMITED and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Institute of Chartered Accountants in England & Wales. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of WESTERN BUSINESS EXHIBITIONS LIMITED. You consider that WESTERN BUSINESS EXHIBITIONS LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Place Flight
Chartered Accountants
Montrose House
22 Christopher Road
East Grinstead
West Sussex
RH19 3BT**

28 June 2013

WESTERN BUSINESS EXHIBITIONS LIMITED

Profit and loss account for the year ended 31 October 2012

		2012	2011
	Notes	£	£
Turnover	2	889,825	517,252
Cost of sales		(435,375)	(452,837)
Gross profit		454,450	64,415
Administrative expenses		(405,463)	(55,171)
Operating profit	3	48,987	9,244
Other interest receivable and similar income		10	322
Interest payable and similar charges		(7,940)	-
Profit on ordinary activities before taxation		41,057	9,566
Tax on profit on ordinary activities	4	(9,469)	(3,600)
Profit for the year	11	31,588	5,966
Retained profit brought forward		18,098	32,132
Reserve Movements		-	(20,000)
Retained profit carried forward		49,686	18,098

The notes on pages 6 to 9 form an integral part of these financial statements.

WESTERN BUSINESS EXHIBITIONS LIMITED

Balance sheet as at 31 October 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	6	65,900	2,800
Current assets			
Debtors	7	243,670	107,767
Cash at bank and in hand		18,757	19,145
		<u>262,427</u>	<u>126,912</u>
Creditors: amounts falling due within one year	8	<u>(271,972)</u>	<u>(111,612)</u>
Net current (liabilities)/assets		<u>(9,545)</u>	<u>15,300</u>
Total assets less current liabilities		56,355	18,100
Creditors: amounts falling due after more than one year	9	<u>(6,667)</u>	<u>-</u>
Net assets		<u>49,688</u>	<u>18,100</u>
Capital and reserves			
Called up share capital	10	2	2
Profit and loss account	11	49,686	18,098
Shareholders' funds		<u>49,688</u>	<u>18,100</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 9 form an integral part of these financial statements.

WESTERN BUSINESS EXHIBITIONS LIMITED

Balance sheet (continued)

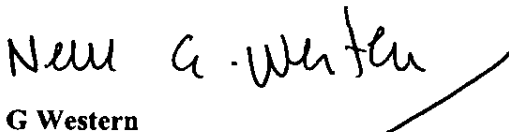
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 October 2012**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 28 June 2013 and signed on its behalf by



N G Western
Director

Registration number 07270779

The notes on pages 6 to 9 form an integral part of these financial statements.

WESTERN BUSINESS EXHIBITIONS LIMITED

Notes to the financial statements for the year ended 31 October 2012

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% straight line
Motor vehicles	- 25% straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

	2012	2011
	£	£
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	23,095	965

WESTERN BUSINESS EXHIBITIONS LIMITED

Notes to the financial statements for the year ended 31 October 2012

continued

4. Tax on profit on ordinary activities

Analysis of charge in period	2012 £	2011 £
Current tax		
UK corporation tax	9,500	3,600
Adjustments in respect of previous periods	(31)	-
	<u>9,469</u>	<u>3,600</u>

5. Dividends

Dividends paid and proposed on equity shares

	2012 £	2011 £
Paid during the year		
Equity dividends on Ordinary shares	-	20,000
	<u>-</u>	<u>20,000</u>

6. Tangible fixed assets

	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost			
At 1 November 2011	3,765	-	3,765
Additions	10,800	78,770	89,570
Disposals	-	(4,500)	(4,500)
At 31 October 2012	<u>14,565</u>	<u>74,270</u>	<u>88,835</u>
Depreciation			
At 1 November 2011	965	-	965
On disposals	-	(1,125)	(1,125)
Charge for the year	3,400	19,695	23,095
At 31 October 2012	<u>4,365</u>	<u>18,570</u>	<u>22,935</u>
Net book values			
At 31 October 2012	<u>10,200</u>	<u>55,700</u>	<u>65,900</u>
At 31 October 2011	<u>2,800</u>	<u>-</u>	<u>2,800</u>

WESTERN BUSINESS EXHIBITIONS LIMITED

Notes to the financial statements for the year ended 31 October 2012

continued

Included above are assets held under finance leases or hire purchase contracts as follows

Asset description	2012		2011	
	Net book value £	Depreciation charge £	Net book value £	Depreciation charge £
Motor vehicles	<u>55,700</u>	<u>19,695</u>	<u>-</u>	<u>-</u>
7. Debtors			2012 £	2011 £
Trade debtors			214,165	21,761
Other debtors			29,505	81,316
Prepayments and accrued income			-	4,690
			<u>243,670</u>	<u>107,767</u>
8. Creditors: amounts falling due within one year			2012 £	2011 £
Bank overdraft			-	36,904
Net obligations under finance leases and hire purchase contracts			28,058	-
Trade creditors			224,572	67,608
Corporation tax			9,500	3,600
Other taxes and social security costs			3,842	-
Accruals and deferred income			6,000	3,500
			<u>271,972</u>	<u>111,612</u>
9. Creditors: amounts falling due after more than one year			2012 £	2011 £
Net obligations under finance leases and hire purchase contracts			<u>6,667</u>	<u>-</u>

WESTERN BUSINESS EXHIBITIONS LIMITED

Notes to the financial statements for the year ended 31 October 2012

continued

10. Share capital	2012 £	2011 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>-</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
11. Reserves	Profit and loss account £	Total £
At 1 November 2011	18,098	18,098
Profit for the year	<u>31,588</u>	<u>31,588</u>
At 31 October 2012	<u>49,686</u>	<u>49,686</u>

12. Transactions with directors

Advances to directors

The following directors had interest free loans during the year The movements on these loans are as follows

	Amount owing		Maximum
	2012 £	2011 £	in year £
N G Western	2,211	36,500	36,500
E Brennan	<u>1,734</u>	<u>34,023</u>	<u>34,023</u>

13. Related party transactions

N G Western is a partner in Western Pulishing, during the year the company purchased materials costing £70,376, office services costing £25,000, computer costs of £6,647 and recharged wages of £53,285 All these services were at arms length and no amounts were outstanding at the year end