Registered number: 07270152

NB CIVILS & SURFACING LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

GS Griffiths Accountants Ltd

Contents

NB Civils & Surfacing Ltd
Balance Sheet
As at 30 June 2021

Registered number: 07270152

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible Assets	**3**		434,216		309,148
			434,216		309,148
CURRENT ASSETS					
Stocks	**4**	79,108		101,593	
Debtors	**5**	404,108		357,902	
Cash at bank and in hand		27,246		108,838	
		510,462		568,333	
Creditors: Amounts Falling Due Within One Year	**6**	(470,018)		(397,758)	
NET CURRENT ASSETS (LIABILITIES)			40,444		170,575
TOTAL ASSETS LESS CURRENT LIABILITIES			474,660		479,723
Creditors: Amounts Falling Due After More Than One Year	**7**		(457,496)		(420,037)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(66,942)		(53,207)
NET (LIABILITIES)/ASSETS			(49,778)		6,479
CAPITAL AND RESERVES					
Called up share capital	**9**		2		2
Profit and Loss Account			(49,780)		6,477
SHAREHOLDERS' FUNDS			(49,778)		6,479

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Nigel Berbillion

Director
16/03/2022

The notes on pages 4 to 7 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	10% Straight Line
Plant & Machinery	25% Reducing Balance
Fixtures & Fittings	25% Straight Line

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.7. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2020: 2)

3. Tangible Assets

	Land & Property Leasehold	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 July 2020	-	609,668	22,458	632,126
Additions	6,930	206,696	-	213,626
Disposals	-	(189,537)	-	(189,537)
As at 30 June 2021	6,930	626,827	22,458	656,215
Depreciation				
As at 1 July 2020	-	302,335	20,643	322,978
Provided during the period	433	75,692	438	76,563
Disposals	-	(177,542)	-	(177,542)
As at 30 June 2021	433	200,485	21,081	221,999
Net Book Value				
As at 30 June 2021	6,497	426,342	1,377	434,216
As at 1 July 2020	-	307,333	1,815	309,148

4. Stocks

	2021	2020
	£	£
Stock - work in progress	79,108	101,593
	79,108	101,593

5. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	268,138	237,900
Prepayments and accrued income	(950)	(950)
Other debtors	58,420	88,093
Directors' loan accounts	78,500	32,859
	404,108	357,902

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Net obligations under finance lease and hire purchase contracts	71,411	77,178
Trade creditors	173,182	156,278
Bank loans and overdrafts	167,845	35,824
Corporation tax	5,648	5,648
Other taxes and social security	46,169	65,104
VAT	5,763	57,726
	470,018	397,758

7. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Net obligations under finance lease and hire purchase contracts	152,573	110,779
Bank loans	304,923	309,258
	457,496	420,037

8. Obligations Under Finance Leases and Hire Purchase

	2021	2020
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	71,411	77,178
Between one and five years	152,573	110,779
	223,984	187,957
	223,984	187,957

9. Share Capital

	2021	2020
Allotted, Called up and fully paid	2	2

10. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 July 2020	Amounts advanced	Amounts repaid	Amounts written off	As at 30 June 2021
	£	£	£	£	£
Mr Nigel Berbillion	-	78,500	-	-	78,500

The above loan is unsecured, interest free and repayable on demand.

11. General Information

NB Civils & Surfacing Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07270152 . The registered office is 5 Highlands, Tonyrefail, Rhondda, CF39 8YG.