

WHITE BEAR DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

Company Registration No. 07269330 (England and Wales)

SHELLEY STOCK HUTTER LLP

Chartered Accountants

1st Floor

7 - 10 Chandos Street

London

W1G 9DQ

WHITE BEAR DEVELOPMENTS LIMITED

REGISTERED NUMBER: 07269330

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

		2016	2015
	Note	£	£
Fixed assets			
Tangible assets	2	689	-
Current assets			
Stocks		-	153,958
Debtors		119	501
Cash at bank		342,819	67,390
		342,938	221,849
Creditors: amounts falling due within one year		(153,569)	(128,053)
Net current assets		189,369	93,796
Total assets less current liabilities		190,058	93,796
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		189,958	93,696
Shareholders' funds		190,058	93,796

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

.....
Mr D C Fairmann

Director

Date: 14 December 2016

The notes on pages 2 to 3 form part of these financial statements.

WHITE BEAR DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	Two year straight line
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1.4 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Tangible fixed assets

	£
Cost	
At 1 July 2015	2,445
Additions	871
At 30 June 2016	<u>3,316</u>
Depreciation	
At 1 July 2015	2,445
Charge for the year	182
At 30 June 2016	<u>2,627</u>
Net book value	
At 30 June 2016	<u>689</u>
At 30 June 2015	<u>-</u>

WHITE BEAR DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

3. Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.