

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 07269256

Company name in full Centoconsultants Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Yasmin

Surname Bhikha

3 Liquidator's address

Building name/number Ashcroft House

Street Ervington Court

Post town Meridian Business Park

County/Region Leicester

Postcode LE191WL

Country

4 Liquidator's name ①

Full forename(s) John Anthony

Surname Lowe

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Ashcroft House

Street Ervington Court

Post town Meridian Business Park

County/Region Leicester

Postcode LE191WL

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X

[Handwritten signature]

X

Signature date

^d1

^d3

^m0

^m4

^y2

^y0

^y2

^y2

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Laura Gilbertson
Company name	FRP Advisory Trading Limited
Address	Suite 2
	2nd Floor, Phoenix House
Post town	32 West Street
County/Region	Brighton
Postcode	B N 1 2 R T
Country	
DX	cp.brighton@frpadvisory.com
Telephone	01273 916666

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.


**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Statement of Affairs	£	£	£
	ASSET REALISATIONS		
	Mobile Phones	125.00	
Uncertain	Book Debts	6,463.97	
42.00	Cash at Bank	383.72	
	Bank Interest Gross	45.86	
			7,018.55
	COST OF REALISATIONS		
	Assistance with preparation of Statem	2,500.00	
	Joint Liquidators Pre App Fees	2,867.88	
	Corporation Tax	6.08	
	Debt Collection Fees	969.59	
	Professional Fees	675.00	
			(7,018.55)
	PREFERENTIAL CREDITORS		
(2,531.49)	Preferential Creditors	NIL	
			NIL
	UNSECURED CREDITORS		
(51,306.11)	Unsecured Creditors	NIL	
(287,450.00)	H M Revenue & Customs - VAT	NIL	
(38,698.00)	H M Revenue & Customs - PAYE	NIL	
(113,785.87)	H M Revenue & Customs - CT	NIL	
(7,594.47)	Employees	NIL	
			NIL
	DISTRIBUTIONS		
(400.00)	Ordinary Shareholders	NIL	
			NIL
(501,723.94)			0.00

NIL



Yasmin Bhikha
Joint Liquidator

FRP

Centoconsultants Ltd (In Liquidation) ("THE COMPANY")

The Liquidator's Final Account pursuant to section 106 of the Insolvency Act 1986 and The Insolvency Rules

11 February 2022

Contents and abbreviations

FRP

Section	Content
1.	Overview of the liquidation
2.	Final outcome for the creditors
3.	Liquidator's remuneration, disbursements and expenses
Appendix	Content
A.	Statutory information about the Company and the liquidation
B.	Liquidator's receipts & payments account for the Period and cumulatively
C.	A schedule of work
D.	Details of the Liquidator's disbursements for the Period and cumulatively
E.	Statement of expenses incurred in the Period

The following abbreviations may be used in this report:

The Company	Centoconsultants Ltd (In Liquidation)
FRP	FRP Advisory Trading Limited
HMRC	HM Revenue & Customs
The Liquidator(s)	Yasmin Bhikha and John Anthony Lowe of FRP Advisory Trading Limited
The Period	The reporting period 22/05/2021 – 11/02/2022
QFCH	Qualifying floating charge holder
SIP	Statement of Insolvency Practice

1. Overview of the liquidation

FRP

Introduction

Following my appointment as Liquidator of the Company on 22 May 2017 I set out herein my final account of the liquidation and confirm that the affairs of the Company are now fully wound up. This report provides an overview of the liquidation and details work done and expenses incurred during the period since my last progress report to date.

Following my appointment, I wrote to creditors on 6 June 2017 notifying creditors of my appointment and to set out a summary of the information I had regarding the Company's assets and liabilities and the likely anticipated outcome for creditors.

Details of work undertaken since my appointment have been set out in previous progress reports to creditors.

Work undertaken by the Liquidator(s) during the Period

A schedule of work undertaken during the Period is attached at **Appendix C**.

Statutory duties completed during this period include:

- Filing returns and notices with the Registrar of Companies
- Reporting to creditors on the previous year of the Liquidation
- Filing tax returns and seeking tax clearance from HMRC.

Statutory duties to be completed include:

- Filing the Final Account with the Registrar of Companies
- Obtaining my release as Joint Liquidator

I can confirm that no work has been subcontracted to third parties.

Receipts and payments account

Attached at **Appendix B** is a receipts and payments account detailing both transactions for the Period and also cumulatively since my appointment as

Liquidator, together with the costs and expenses in dealing with this liquidation which are further discussed in section 3 below.

Payments made from the estate are fair and reasonable and proportionate to the insolvency appointment and are directly attributable to this insolvency. No payments have been made to associates without the prior approval of creditors as required by SIP9.

As shown on the account all assets have been realised.

There were insufficient funds available to make a distribution to creditors. The final outcome for creditors is set out in section 2 below.

Investigations

There are no further updates in this matter.

2. Final outcome for the creditors



The final outcome for creditors is set out below:

Outcome for secured creditors

There are no secured creditors in this matter.

Preferential Creditors

The following preferential creditors’ claims have been received.

Employees	£111.67
The Redundancy Payments Service	£1,187.57

There were insufficient funds available to pay a distribution to preferential creditors.

Unsecured creditors

I have received claims totalling £247,009.86 from unsecured creditors.

There were insufficient realisations to pay a distribution to unsecured creditors.

Pursuant to the Insolvency Rules no dividend will be declared to preferential and unsecured creditors as the funds realised will be utilised in defraying the expenses of the liquidation.

The Prescribed Part

In accordance with the Insolvency Act 1986 the prescribed part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003).

As there were no floating charges, the prescribed part did not apply in this instance.

3. Liquidator’s remuneration, disbursements and expenses



Liquidator’s remuneration

As advised in previous correspondence the creditors passed a resolution that the Liquidators’ remuneration should be calculated on a percentage basis as follows:

Net Realisations (£)	%
0 - £60,000	100
£60,001 +	25

To date, no fees have been drawn from the funds available.

Liquidator’s disbursements and expenses

The Liquidator’s disbursements are a recharge of actual costs incurred by the Liquidator in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred, as approved by the creditors. Details of disbursements incurred during the Period are set out in **Appendix D**.

Expenses of the liquidation

An estimate of the Liquidator’s expenses was set out in the information previously circulated to creditors prior to determining the basis on which the Liquidator’s fees could be drawn, further information on these expenses has been provided with each progress report sent to creditors. the expenses incurred in the Period together with the cumulative total for the liquidation are detailed in **Appendix E**.

I can confirm that expenses incurred were in line with the estimates previously provided.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Joint Liquidator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Liquidator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

Creditors’ Rights

You can access and download a Creditors’ Guide to Fees using the following link <https://creditors.frpadvisory.com/info.aspx> and select the guide for liquidations. Creditors have a right to request further information from the Liquidator and also have a right to challenge the Liquidator’s remuneration and other expenses, which are first disclosed in this report, under the Insolvency Rules. (For ease of reference these are the expenses incurred in the Period as set out in **Appendix E** only). They also have the right to object to the Liquidator’s release. Further details, including relevant time limits, are provided in the notice accompanying this final report which is available for viewing and downloading here: <http://creditors.frpadvisory.com> you will be asked for a case code which is C1975LEI.

Appendix A

Statutory information about the Company and the liquidation

FRP

CENTOCONSULTANTS LTD (IN LIQUIDATION)

COMPANY INFORMATION:

Date of incorporation: 1 June 2010

Company number: 07269256

Registered office: Ashcroft House
Meridian Business Park
Leicester
LE19 1WL

Previous registered office: Initiative House Building 103
Campbell Road
Stoke on Trent
Staffordshire
ST4 4DE

Business address: Initiative House Building 103
Campbell Road
Stoke on Trent
Staffordshire
ST4 4DE

LIQUIDATION DETAILS:

Liquidator(s): Yasmin Bhikha & John Anthony Lowe

Address of Liquidator(s): FRP Advisory Trading Limited
Suite 2
2nd Floor, Phoenix House
32 West Street
Brighton
BN1 2RT

Date of appointment of Liquidator(s): 22 May 2017

Registered office: Ashcroft House
Meridian Business Park
Leicester
LE19 1WL

FRP

Liquidator's receipts & payments account for the both the Period and cumulatively

**Centoconsultants Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs		From 22/05/2021 To 11/02/2022	From 22/05/2017 To 11/02/2022
£		£	£
	ASSET REALISATIONS		
	Bank Interest Gross	NIL	45.86
Uncertain	Book Debts	NIL	6,463.97
42.00	Cash at Bank	NIL	383.72
	Mobile Phones	<u>NIL</u>	<u>125.00</u>
		NIL	7,018.55
	COST OF REALISATIONS		
	Assistance with preparation of Statem	NIL	2,500.00
	Corporation Tax	NIL	6.08
	Debt Collection Fees		969.59
	Joint Liquidators Pre App Fees	573.58	2,867.88
	Professional Fees	<u>NIL</u>	<u>675.00</u>
		(573.58)	(7,018.55)
	PREFERENTIAL CREDITORS		
(2,531.49)	Preferential Creditors	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	UNSECURED CREDITORS		
(7,594.47)	Employees	NIL	NIL
(113,785.87)	H M Revenue & Customs - CT	NIL	NIL
(38,698.00)	H M Revenue & Customs - PAYE	NIL	NIL
(287,450.00)	H M Revenue & Customs - VAT	NIL	NIL
(51,306.11)	Unsecured Creditors	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	DISTRIBUTIONS		
(400.00)	Ordinary Shareholders	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
(501,723.94)		(573.58)	NIL
	REPRESENTED BY		

Centoconsultants Ltd (In Liquidation)
The Liquidator's Final Account

Appendix C

Schedule of work



The table below sets out a detailed summary of the work undertaken by the office holder(s) during the Period together with an outline of work still to complete.

Where work undertaken results in the realisation of funds (from the sale of assets; recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case, work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

GENERAL ASSUMPTIONS IN COMPILING THIS SCHEDULE OF WORK	
<ul style="list-style-type: none">• The records received are complete and up to date• There are no matters to investigate or pursue• No financial irregularities are identified• A committee of creditors is not appointed• There are no exceptional queries from stakeholders• Full co-operation of the directors and other relevant parties is received as required by legislation• There are no health and safety or environmental issues to be dealt with	

Note	Category	
1	ADMINISTRATION AND PLANNING Work undertaken during the Period	ADMINISTRATION AND PLANNING Future work to be undertaken
	General Matters	
	<ul style="list-style-type: none">• Regularly reviewing the conduct of the case and the case strategy and updating as required by the insolvency practitioners’ regulatory professional body to ensure all statutory matters are attended to and to ensure the case is progressing. This aids efficient case management.	

Appendix C

Schedule of work

FRP

	<p>The work undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners' regulators and is not expected to provide a financial benefit to creditors.</p>	
	Regulatory Requirements	
	<ul style="list-style-type: none"> Monitored case specific matters to comply with regulations, such as health and safety, anti-money laundering and the VAT and corporation tax positions. <p>The work undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners' regulators and is not expected to provide a financial benefit to creditors.</p>	
	Ethical Requirements	
	<ul style="list-style-type: none"> Continue to monitor and identify ethical issues when they arise. Should an ethical issue be identified, we will take appropriate steps to reduce it to an acceptable level. <p>The work undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners' regulators and is not expected to provide a financial benefit to creditors.</p>	
	Case Management Requirements	
	<ul style="list-style-type: none"> Regularly reviewed the conduct of the case and the case strategy. Updated the forecast of the work that has been or is anticipated will be undertaken throughout the duration of the case, circulating this to creditors together with other such documentation as required. <p>The work undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners' regulators and is not expected to provide a financial benefit to creditors.</p>	

Appendix C

Schedule of work

FRP

2	ASSET REALISATION Work undertaken during the reporting period <ul style="list-style-type: none"> All known assets have been realised in this liquidation <p>The work undertaken in this category is expected to provide a financial benefit to creditors.</p>	ASSET REALISATION Future work to be undertaken
3	CREDITORS Work undertaken during the reporting period <ul style="list-style-type: none"> Ongoing communications with creditors Dealing with creditor queries in a timely and professional manner <p>The work undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners' regulators and is not expected to provide a financial benefit to creditors.</p>	CREDITORS Future work to be undertaken
4	INVESTIGATIONS Work undertaken during the reporting period <ul style="list-style-type: none"> There are no further updates in this matter 	INVESTIGATIONS Future work to be undertaken
5	STATUTORY COMPLIANCE AND REPORTING Work undertaken during the reporting period <ul style="list-style-type: none"> Prepared and issued reports to stakeholders and creditors as and when required. Dealt with post appointment VAT and other tax returns as required. 	STATUTORY COMPLIANCE AND REPORTING Future work to be undertaken <ul style="list-style-type: none"> Deal with the statutory requirements in order to bring the case to a close and for the office holders to obtain their release from office; this includes preparing the final report for stakeholders, and filing the relevant documentation with the Registrar of Companies.

Appendix C

Schedule of work



	The work undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners’ regulators and is not expected to provide a financial benefit to creditors.	The work to be undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners’ regulators and is not expected to provide a financial benefit to creditors.
7	LEGAL AND LITIGATION Work undertaken during the reporting period <ul style="list-style-type: none">No legal action required	LEGAL AND LITIGATION Future work to be undertaken <ul style="list-style-type: none">No legal action required

Appendix D

Details of the Liquidator's time costs and disbursements for both the Period and cumulatively

FRP

Disbursements for the period 22 May 2021 to 11 February 2022

	Value £
- Category 1	
Storage	10.86
Grand Total	10.86

Disbursements for the period 22 May 2017 to 11 February 2022

	Value £
- Category 1	
Advertising	169.20
Entertaining	10.18
Insurance	20.00
Meeting	50.00
Parking	2.40
Postage	24.20
Prof. Services	49.93
Telephone	11.06
Travel	115.02
Storage	65.08
Courier	19.47
Subsistence	42.55
- Category 2	
Car/Mileage Recharge	108.45
Grand Total	687.54

Appendix E

Statement of expenses incurred in the Period

FRP

Centoconsultants Limited - In Liquidation Statement of expenses for the period ended 11 February 2022		
Expenses	Period to 11 February 2022 £	Cumulative period to 11 February 2022 £
Office Holders' remuneration (Percentage)	-	7,019
Office Holders' disbursements	11	688
Assistance with preparation of SOA fees	-	2,500
Debt Collection Fees	-	970
Professional Fees	-	675
Corporation Tax	-	6
Joint Liquidators Pre-App Fees	574	2,868
Total	584	14,725