

**PAPICE LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2018**

**PAPICE LIMITED**  
**Unaudited Financial Statements**  
**For The Year Ended 31 May 2018**

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**PAPICE LIMITED**  
**Balance Sheet**  
**As at 31 May 2018**

Registered number: 07268248

Notes	2018		2017	
	£	£	£	£
<b>CURRENT ASSETS</b>				
Cash at bank and in hand	1,291		224	
	<u>1,291</u>		<u>224</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	(634 )		(1,609 )	
	<u>(634 )</u>		<u>(1,609 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>		657		(1,385 )
		<u>657</u>		<u>(1,385 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		657		(1,385 )
		<u>657</u>		<u>(1,385 )</u>
<b>NET ASSETS</b>		657		(1,385 )
		<u>657</u>		<u>(1,385 )</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital	3	1		1
Profit and Loss Account		656		(1,386 )
		<u>656</u>		<u>(1,386 )</u>
<b>SHAREHOLDERS' FUNDS</b>		657		(1,385)
		<u>657</u>		<u>(1,385)</u>

For the year ending 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 475 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mrs Carol Rita Romaya Akyuz**

**26th November 2018**

**PAPICE LIMITED**  
**Balance Sheet (continued)**  
**As at 31 May 2018**

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The notes on page 3 form part of these financial statements.

**PAPICE LIMITED**  
**Notes to the Financial Statements**  
**For The Year Ended 31 May 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Basis of preparing the financial statements

The financial statements have been prepared in accordance with applicable United Accounting Standards (United Kingdom Generally Accounting Practice), which have been applied consistently (except as otherwise stated).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax.

**3. Share Capital**

	<b>2018</b>	<b>2017</b>
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

**4. Ultimate Controlling Party**

The company's ultimate controlling party is Mrs Carol Rita Romaya Akyuz by virtue of her ownership of 100% of the issued share capital in the company.

**5. General Information**

PAPICE LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 07268248. The registered office is 15 Birchington Road, Crouch End, London , N8 8HP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.