

Registered Number 07267764

LUCID (THE CLEARER GROUP) LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	4,160	8,320
Tangible assets	3	4,238	3,441
		<u>8,398</u>	<u>11,761</u>
Current assets			
Debtors		9,364	8,306
Cash at bank and in hand		35,159	53,919
		<u>44,523</u>	<u>62,225</u>
Creditors: amounts falling due within one year		<u>(46,260)</u>	<u>(65,268)</u>
Net current assets (liabilities)		<u>(1,737)</u>	<u>(3,043)</u>
Total assets less current liabilities		<u>6,661</u>	<u>8,718</u>
Total net assets (liabilities)		<u>6,661</u>	<u>8,718</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		6,561	8,618
Shareholders' funds		<u>6,661</u>	<u>8,718</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 July 2016

And signed on their behalf by:

J Langford-Brown, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful life as follows:

Office equipment - 25% straight line

Fixtures & fittings - 25% straight line

Intangible assets amortisation policy

Goodwill is being written off in equal instalments over its estimated economic life.

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	20,800
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>20,800</u>
Amortisation	
At 1 April 2015	12,480
Charge for the year	4,160
On disposals	-
At 31 March 2016	<u>16,640</u>
Net book values	
At 31 March 2016	<u>4,160</u>
At 31 March 2015	<u>8,320</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2015	4,993

Additions	2,800
Disposals	(1,178)
Revaluations	-
Transfers	-
At 31 March 2016	<u>6,615</u>
Depreciation	
At 1 April 2015	1,552
Charge for the year	1,629
On disposals	<u>(804)</u>
At 31 March 2016	<u>2,377</u>
Net book values	
At 31 March 2016	<u>4,238</u>
At 31 March 2015	<u>3,441</u>

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