

REGISTERED NUMBER: 07266506 (England and Wales)

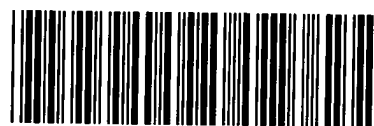
**COMMUNITIES AND HOUSING
INVESTMENT CONSORTIUM LIMITED**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

UHY Hacker Young (Birmingham) LLP,
Statutory Auditor
9-11 Vittoria Street,
Birmingham, B1 3ND

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**COMMUNITIES AND HOUSING
INVESTMENT CONSORTIUM LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2021**

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**COMMUNITIES AND HOUSING
INVESTMENT CONSORTIUM LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2021**

DIRECTORS:

M I Akinyemi
L M Beard
J Bissell
I R Hancock
N Nawaz
M Punyer
L R Storer
D M Wells
S K Payling
M Pinnell

SECRETARY:

Ark Consultancy Ltd

REGISTERED OFFICE:

84 Spencer Street
Birmingham
B1 3ND

REGISTERED NUMBER:

07266506 (England and Wales)

AUDITORS:

UHY Hacker Young (Birmingham) LLP,
Statutory Auditor
9-11 Vittoria Street,
Birmingham, B1 3ND

**COMMUNITIES AND HOUSING
INVESTMENT CONSORTIUM LIMITED (REGISTERED NUMBER: 07266506)**

**BALANCE SHEET
30 JUNE 2021**

	Notes	2021 £	2020 £
FIXED ASSETS			
Intangible assets	4	16,667	-
Tangible assets	5	64,918	67,929
		<u>81,585</u>	<u>67,929</u>
CURRENT ASSETS			
Debtors	6	466,577	188,945
Cash at bank		37,159	62,919
		<u>503,736</u>	<u>251,864</u>
CREDITORS			
Amounts falling due within one year	7	389,625	259,179
		<u>389,625</u>	<u>259,179</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>114,111</u>	<u>(7,315)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>195,696</u>	<u>60,614</u>
PROVISIONS FOR LIABILITIES		<u>15,501</u>	<u>-</u>
NET ASSETS		<u><u>180,195</u></u>	<u><u>60,614</u></u>
RESERVES			
Income and expenditure account		<u>180,195</u>	<u>60,614</u>
		<u><u>180,195</u></u>	<u><u>60,614</u></u>

The notes form part of these financial statements

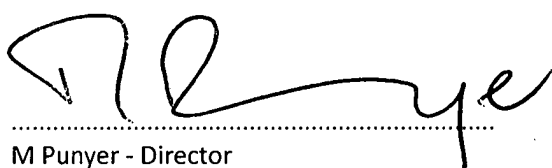
**COMMUNITIES AND HOUSING
INVESTMENT CONSORTIUM LIMITED (REGISTERED NUMBER: 07266506)**

**BALANCE SHEET - continued
30 JUNE 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income and expenditure account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on
.....29/09/21..... and were signed on its behalf by:


.....
M Punyer - Director

The notes form part of these financial statements

**COMMUNITIES AND HOUSING
INVESTMENT CONSORTIUM LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

1. STATUTORY INFORMATION

Communities and Housing Investment Consortium Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Report Standard applicable in the UK and Republic of Ireland" and Companies act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in Sterling (£), which is the functional currency of the company. The financial statements are for the year ended 30 June 2021.

Going concern

The directors have assessed their cashflow and profit projections for a period of 12 months from the approval of these financial statements. Consideration has been given to the impact that the covid-19 pandemic may have on these projections. The directors consider that appropriate mitigations are in place to support any reduction in turnover and that it is appropriate to prepare these financial statements on a going concern basis.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of two years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 5% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income and expenditure account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**COMMUNITIES AND HOUSING
INVESTMENT CONSORTIUM LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

Income

Income is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Income is recognised when provision of services has been confirmed. The trigger point for the provision of services is receipt of a capital spend report from a developer. This is then used to calculate the fee to be raised to the customer, which is at an agreed rate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

COMMUNITIES AND HOUSING
INVESTMENT CONSORTIUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
Additions	25,000
At 30 June 2021	25,000
AMORTISATION	
Charge for year	8,333
At 30 June 2021	8,333
NET BOOK VALUE	
At 30 June 2021	16,667

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2020 and 30 June 2021	75,267
DEPRECIATION	
At 1 July 2020	7,338
Charge for year	3,011
At 30 June 2021	10,349
NET BOOK VALUE	
At 30 June 2021	64,918
At 30 June 2020	67,929

**COMMUNITIES AND HOUSING
INVESTMENT CONSORTIUM LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	314,259	108,033
Other debtors	152,318	80,912
	<u>466,577</u>	<u>188,945</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	130,294	(52)
Taxation and social security	82,685	73,013
Other creditors	176,646	186,218
	<u>389,625</u>	<u>259,179</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	-	15,333

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Malcolm Winston (Senior Statutory Auditor)
for and on behalf of UHY Hacker Young (Birmingham) LLP,

The prior year was unaudited, but sufficient evidence has been obtained that the opening balances do not contain misstatements that materially affect the current periods financial statements

10. RELATED PARTY TRANSACTIONS

The company is owned by its members, representatives of which comprise a Board of Directors. There is also a significant influence from its principal creditor Ark Consultancy Limited.

During the year the company made payments to Ark Consultancy Limited totalling £1,436,400 (2020: £1,601,571). At 30 June 2021 there was a balance outstanding of £201,103 (2020: £Nil).

**COMMUNITIES AND HOUSING
INVESTMENT CONSORTIUM LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021**

11. MEMBERS LIABILITY

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets and liabilities of the company on winding up such amounts as may be required not exceeding £1.