

Financial Statements
for the Year Ended 31 December 2023
for
BOOM ONLINE MARKETING LIMITED

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for the Year Ended 31 December 2023**

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BOOM ONLINE MARKETING LIMITED

Company Information for the Year Ended 31 December 2023

DIRECTORS:

Mr I M Lancaster
Mr G D Newton

REGISTERED OFFICE:

Gleneagles House
Vernon Gate
South Street
Derby
Derbyshire
DE1 1UP

REGISTERED NUMBER:

07266395 (England and Wales)

ACCOUNTANTS:

Jeff Lerner & Associates
Chartered Accountants
42 Lytton Road
Barnet
Hertfordshire
EN5 5BY

BOOM ONLINE MARKETING LIMITED (REGISTERED NUMBER: 07266395)**Balance Sheet
31 December 2023**

	Notes	31.12.23 £	£	31.12.22 £	£
FIXED ASSETS					
Tangible assets	4		2,607		5,020
CURRENT ASSETS					
Debtors	5	282,625		321,026	
Cash at bank and in hand		<u>11,718</u>		<u>16,388</u>	
		294,343		337,414	
CREDITORS					
Amounts falling due within one year	6	<u>59,176</u>		<u>84,572</u>	
NET CURRENT ASSETS			<u>235,167</u>		<u>252,842</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			237,774		257,862
CREDITORS					
Amounts falling due after more than one year	7		<u>16,665</u>		<u>26,667</u>
NET ASSETS			<u>221,109</u>		<u>231,195</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>221,009</u>		<u>231,095</u>
SHAREHOLDERS' FUNDS			<u>221,109</u>		<u>231,195</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 May 2024 and were signed on its behalf by:

Mr G D Newton - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2023**

1. STATUTORY INFORMATION

Boom Online Marketing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - 6).

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2023	3,911	32,829	36,740
Additions	976	-	976
At 31 December 2023	4,887	32,829	37,716
DEPRECIATION			
At 1 January 2023	2,219	29,501	31,720
Charge for year	1,150	2,239	3,389
At 31 December 2023	3,369	31,740	35,109
NET BOOK VALUE			
At 31 December 2023	1,518	1,089	2,607
At 31 December 2022	1,692	3,328	5,020

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Trade debtors	19,188	73,452
Amounts owed by group undertakings	242,513	226,025
Tax	-	5,481
Prepayments and accrued income	17,725	10,055
Prepayments	3,199	6,013
	282,625	321,026

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Bank loans and overdrafts	26,343	12,777
Trade creditors	2,253	13,312
Amounts owed to group undertakings	11,740	11,740
VAT	16,400	18,403
Accruals and deferred income	-	25,900
Accrued expenses	2,440	2,440
	59,176	84,572

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.23 £	31.12.22 £
Bank loans - 1-2 years	10,000	10,000
Bank loans - 2-5 years	6,665	16,667
	16,665	26,667

BOOM ONLINE MARKETING LIMITED (REGISTERED NUMBER: 07266395)**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023****8. CALLED UP SHARE CAPITAL**Allotted, issued and fully paid:
Number: Class:

100 Ordinary

Nominal
value:
£1**31.12.23**
£
10031.12.22
£
100**9. RESERVES****Retained
earnings
£**At 1 January 2023
Deficit for the year
At 31 December 2023**231,095**
(10,086)
221,009**10. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.