

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

WEDNESDAY



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A03

18/03/2020

#209

COMPANIES HOUSE

1 Company details

Company number 0 7 2 6 6 0 0 6

Company name in full Acquity Customer Insight Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Chris

Surname Newell

3 Liquidator's address

Building name/number 81 Station Road

Street Marlow

Post town Bucks

County/Region

Postcode S L 7 1 N S

Country

4 Liquidator's name ①

Full forename(s) Simon James

Surname Bonney

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 81 Station Road

Street Marlow

Post town Bucks

County/Region

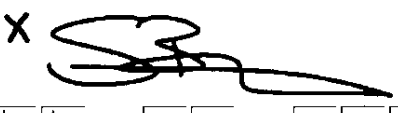
Postcode S L 7 1 N S

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6		Final account						
		<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.						
7		Sign and date						
Liquidator's signature	<div>Signature</div> <div>X  X</div>							
Signature date	<div>d</div> 1	<div>d</div> 3	<div>m</div> 0	<div>m</div> 3	<div>y</div> 2	<div>y</div> 0	<div>y</div> 2	<div>y</div> 0

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Simon James Bonney**

Company name **Quantuma LLP**

Address
High Holborn House
52-54 High Holborn

Post town
London

County/Region

Postcode **W C 1 V 6 R L**

Country

DX

Telephone **020 3856 6720**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Acquity Customer Insight Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 19 April 2019 To 13 March 2020

Declaration of Solvency £		£	£
	ASSET REALISATIONS		
1.00	Book Debts	1.00	(1.00)
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	1.00	1.00
			NIL
	REPRESENTED BY		NIL

Simon James Bonney
Joint Liquidator

Acquity Customer Insight Limited

(In Members' Voluntary Liquidation)

("the Company")

THE JOINT LIQUIDATORS' FINAL ACCOUNT

13 MARCH 2020

This is the final account on the conduct of the Liquidation of Acquity Customer Insight Limited following the appointment of Chris Newell and Simon Bonney of Quantuma LLP, 81 Station Road, Marlow, Bucks, SL7 1NS and Quantuma LLP, High Holborn House, 52-54 High Holborn, London, WC1V 6RL respectively, as Joint Liquidators on 19 April 2018.

This report has been prepared solely to comply with the statutory requirements of The Insolvency Act 1986 and the Insolvency (England and Wales) Rules 2016. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by Members for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

Chris Newell is licensed to act as an Insolvency Practitioner by the Insolvency Practitioners Association.

Simon Bonney is licensed to act as an Insolvency Practitioner by the Insolvency Practitioners Association.

CONTENTS

FINAL ACCOUNT

THE PROGRESS OF THE LIQUIDATION

CREDITORS: CLAIMS AND DISTRIBUTIONS

MEMBERS: DISTRIBUTIONS

THE JOINT LIQUIDATORS' REMUNERATION AND EXPENSES

CONCLUSION

APPENDICES

Appendix 1	Statutory Information
Appendix 2	The Joint Liquidators' receipts and payments account as at
Appendix 3	Pre-Appointment Time Costs
Appendix 4	The Joint Liquidators' Timecosts for the Review Period
Appendix 5	The Joint Liquidators' Timecosts for the Period 19 April 2018 to 13 March 2020
Appendix 6	Detailed Narrative of Work Undertaken during the Review Period
Appendix 7	Notice of Final Account

ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used:

"the Act"	Insolvency Act 1986
"the Rules"	Insolvency (England and Wales) Rules 2016
"the Joint Liquidators"	Chris Newell and Simon Bonney of Quantuma LLP, 81 Station Road, Marlow, Bucks, SL7 1NS and Quantuma LLP, High Holborn House, 52-54 High Holborn, London, WC1V 6RL respectively.
"the Company"	Acquity Customer Insight Limited - In Liquidation
"Review Period"	Period covered by the report from 19 April 2019 to 13 March 2020
"the Sole Member"	Karmarama Limited

FINAL ACCOUNT

Chris Newell and Simon Bonney of Quantuma LLP were appointed Joint Liquidators of the Company on 19 April 2018.

The Joint Liquidators confirm that they are authorised to carry out all functions, duties and powers by either one or both of them.

A schedule of statutory information in respect of the Company is attached at Appendix 1.

THE PROGRESS OF THE LIQUIDATION

The Joint Liquidators' Receipts and Payments Account

Attached at Appendix 2 is a receipts and payments account covering the Review Period, together with a summary of the transactions during the course of the Liquidation to the date of this report.

VAT Basis

Receipts and payments are shown net of VAT, with any amount due from HM Revenue and Customs shown separately. There is no VAT to recover and clearance has been received from HMRC.

Realisation of Assets

Book Debts

The Company was due an intercompany debt from another member of the group in the sum of £1.00.

Tax clearance was received from HMRC during the Review Period and this asset was therefore distributed in specie to the Sole Member on 13 January 2020.

Administrative, Statutory & Regulatory Tasks

The Joint Liquidators have met a number of statutory and regulatory obligations. Whilst many of these tasks have not had a direct benefit in enhancing realisations for the estate, they have assisted in the efficient and compliant progressing of the Liquidation, which has ensured that the Joint Liquidators and their staff have carried out their work to high professional standards.

During the Review Period, primarily these tasks have included:

- Drafting and issuing the progress report to the Sole Members;
- Maintaining electronic case files, which must include records to show and explain the Liquidation and any decisions made by the Joint Liquidators that materially affect the Liquidation;
- Monitoring and maintaining an adequate statutory bond;
- Conducting periodic case reviews to ensure that the Liquidation is progressing efficiently, effectively and in line with the statutory requirements;
- Completing periodic tax returns; and
- Preparing the final account.

Payments

No payments have been made during the Review Period. The only asset was instead distributed in specie.

Corporation Tax

The Company does not owe HMRC any Corporation Tax and clearance has been received.

CREDITORS: CLAIMS AND DISTRIBUTIONS

Secured Creditors

The Company had not granted a fixed or floating charge to any creditor and accordingly did not have any secured creditors.

Preferential Creditors

There are no preferential creditors.

Unsecured creditors

There are no unsecured creditors.

Statutory Interest

As there are no creditors, no statutory interest has been incurred.

SHAREHOLDERS: DISTRIBUTIONS

As there are no creditors, the following assets were distributed in specie to the Sole Member on 13 January 2020:

- The intercompany book debt in the sum of £1.00.

Further Information

The Sole Member should note that the Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. Further information can be viewed at the following link <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics> Additionally the Joint Liquidators are also bound by the regulations of their Licensing Bodies.

To comply with the Provision of Services Regulations, some general information about Quantuma LLP, including our complaints policy and Professional Indemnity Insurance, can be found at <http://www.quantuma.com/legal-information/>.

In compliance with the General Data Protection Regulation, creditors, employees, shareholders, directors and any other stakeholder who is an individual (i.e. not a corporate entity) in these insolvency proceedings is referred to the Privacy Notice in respect of Insolvency Appointments, which can be found at this link www.quantuma.com/legal-notice/.

THE JOINT LIQUIDATORS' REMUNERATION AND EXPENSES

The Sole Member authorised the fee of £4,500 for assisting the directors in calling the relevant meeting, preparing the Declaration of Solvency and for dealing with matters arising during the Liquidation on 19 April 2018. This was paid directly to Quantuma LLP by Accenture UK Limited.

A breakdown of the timecosts incurred during the Review Period and for the Liquidation as a whole are summarised at Appendix 4 and Appendix 5 respectively.

We believe this case generally to be of average complexity and no extraordinary responsibility has to date fallen upon us as Joint Liquidators.

The work undertaken is detailed in full at Appendix 6

Sub Contracted Work

No work has been subcontracted.

Payments to Associates

There have been no payments to associates.

A copy of 'A Members' Guide to Liquidators' Fees' effective from 6 April 2017 together with the firm's current schedule of charge-out rates and chargeable disbursements may be found at <https://www.quantuma.com/guide/creditors-guide-fees/>.

A hard copy of both the Members' Guide and the firm's charge-out rate and disbursement policy may be obtained on request at no cost.

Joint Liquidators' Disbursements

The Joint Liquidators have incurred the following Category 1 disbursements, which do not need the specific approval of members, during the Review Period and during the whole period of the Liquidation to date:

Category 1 Disbursements	Review Period		Whole period to date	
	Incurred	Paid	Incurred	Paid
	£	£	£	£
Statutory Advertising	-	-	244.35	244.35
Specific Bond	-	-	40.00*	20.00
Total	-	-	284.35*	264.35

**The £20.00 that remains unpaid will be written off.*

The Joint Liquidators' Category 2 disbursements for the Review Period and the whole period of the Liquidation are as follows:

Category 2 Disbursements	Review Period		Whole period to date	
	Incurred	Paid	Incurred	Paid
	£	£	£	£
AML Search	-	-	3.00*	-
Total			3.00*	-

**The £3.00 that remains unpaid will be written off.*

The bases on which the expenses defined as Category 2 disbursements are calculated are explained in the firm's schedule referred to above. The Sole Member approved the payment of Category 2 disbursements on this basis on 19 April 2018 and the disbursements that have been settled have been settled in full directly by Accenture UK Limited.

Members' right to request information

A member may, with the permission of the Court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report.

Members' right to challenge remuneration and/or expenses

A member may, with the permission of the Court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, apply to Court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

CONCLUSION

All matters have been concluded and the Joint Liquidators are therefore in a position to file the final account with the Registrar of Companies and obtain our release from office.

The company will be dissolved automatically (cease to exist) three months after our final account with the Registrar of Companies.

Should you have any queries in regard to any of the above please do not hesitate to contact Sian Stokes on 020 3856 6720 or by e-mail at sian.stokes@quantuma.com.

Yours faithfully



Simon Bonney
Joint Liquidator

Licensed in the United Kingdom to act as an insolvency practitioner by the Insolvency Practitioners Association

ACQUITY CUSTOMER INSIGHT LIMITED (IN LIQUIDATION)

STATUTORY INFORMATION

Company Name	Acquity Customer Insight Limited
Trading Address	30 Fenchurch Street, London, EC3M 3BD
Proceedings	In Liquidation
Date of Appointment	19 April 2018
Joint Liquidators	Chris Newell of Quantuma LLP, 81 Station Road, Marlow, SL7 1NS and Simon Bonney, Quantuma LLP, High Holborn House, 52-54 High Holborn, London, WC1V 6RL
Change in Office Holder	None.
Registered office Address	c/o Quantuma LLP, 81 Station Road, Marlow, Bucks, SL7 1NS
Company Number	07266006
Incorporation Date	26 May 2016

APPENDIX 2

ACQUITY CUSTOMER INSIGHT LIMITED (IN LIQUIDATION)

THE JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT AS AT 13 MARCH 2020

Acquity Customer Insight Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 19/04/2019 To 13/03/2020 £	From 19/04/2018 To 13/03/2020 £
	ASSET REALISATIONS		
1.00	Book Debts	1.00	1.00
		(1.00)	(1.00)
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	1.00	1.00
		1.00	1.00
		NIL	NIL
	REPRESENTED BY		NIL

Time Entry - SIP9 Time & Cost Summary

6002634 - Acuity Customer Insight Limited
Project Code: PRE
To: 19/04/2018

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.00	0.00	3.25	0.00	3.25	568.75	175.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Closing Procedures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.20	0.00	0.20	35.00	175.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre Appointment	0.00	1.14	0.30	7.90	9.34	1,083.00	115.95
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.00	1.14	3.75	7.90	12.79	1,686.75	131.88
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Time Entry - SIP9 Time & Cost Summary

Category 2 Disbursements

6002634 - Acuity Customer Insight Limited
Project Code: PRE
To: 19/04/2018

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Transaction Date	Type and Purpose	Disbursement Category	Amount
27/02/2018	AML Electronic Identification Search Jordans search	Category 2	3.00
Total			3.00

ACQUITY CUSTOMER INSIGHT LIMITED (IN LIQUIDATION)

APPENDIX 4

THE JOINT LIQUIDATORS' TIMECOSTS FOR THE REVIEW PERIOD

Time Entry - SIP9 Time & Cost Summary

6002634 - Acuity Customer Insight Limited
 Project Code: POST
 From: 19/04/2019 To: 13/03/2020

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.00	4.40	3.60	1.00	9.00	2,296.00	255.11
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	0.30	0.20	0.50	108.00	216.00
Closing Procedures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	2.10	5.90	0.70	8.60	2,182.50	253.78
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.00	6.50	9.70	1.90	18.10	4,586.50	253.40
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

APPENDIX 5

ACQUITY CUSTOMER INSIGHT LIMITED (IN LIQUIDATION)

THE JOINT LIQUIDATORS' TIMECOSTS FOR THE PERIOD FROM 19 APRIL 2018 TO 13 MARCH 2020

Time Entry - SIP9 Time & Cost Summary

6002634 - Acuity Customer Insight Limited
 Project Code: POST
 From: 19/04/2018 To: 13/03/2020

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	2.30	7.66	20.00	11.10	41.06	7,920.00	192.89
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	0.30	0.90	1.20	195.50	162.92
Closing Procedures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	2.20	6.00	2.90	11.10	2,462.50	221.85
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	2.30	9.86	26.30	14.90	53.36	10,578.00	198.24
Total Fees Claimed						4,590.00	
Total Disbursements Claimed						264.35	

APPENDIX 6

ACQUITY CUSTOMER INSIGHT LIMITED (IN LIQUIDATION)

DETAILED NARRATIVE OF THE WORK UNDERTAKEN DURING THE REVIEW PERIOD

Description of work undertaken	Includes
<u>ADMINISTRATION & PLANNING</u>	
General Administration - Dealing with all routine correspondence and emails relating to the case.	
Case strategy & completing file reviews at 6 month intervals.	Discussions regarding strategies to be pursued Periodic file reviews Maintenance of statutory and case progression task lists/diaries Updating checklists
<u>CREDITORS / MEMBERS</u>	
Final Accounts	Preparing and issuing Proposed Final Accounts Preparing and issuing Final Accounts
Payment of Dividends - calculating, paying a dividend to members in specie & issuing the declaration notice.	Preparation of distribution in specie calculation Preparation of correspondence to members announcing declaration of distribution Preparation of correspondence to members enclosing payment of distribution
<u>CASHIERING</u>	
Bank Reconciliations	
Preparing & Filing statutory Receipts & Payments accounts	Preparing and filing statutory receipts and payments accounts at Companies House

Current Charge-out Rates of the staff working on the case

Time charging policy

Support staff and executive assistants do not charge their time to each case except when the initial set up is being performed or when a sizeable administrative task or appropriate ad hoc duty is being undertaken

Support staff include secretarial and administrative support.

The minimum unit of time recorded is 6 minutes.

Rates are likely to be subject to periodic increase.

Staff	Charge out rates
Partners	£345.00 - £520.00
Directors	£315.00 - £475.00
Senior Manager	£265.00 – £395.00
Manager	£210.00 - £295.00
Assistant Manager	£195.00 – £280.00
Senior Administrator	£185.00 – £270.00
Administrator	£160.00 – £185.00
Assistant Administrator	£105.00
Case Accountant	£135.00
Junior Administrator	£105.00
Support Staff/Executive Assistant	£100.00 – £135.00

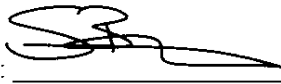
NOTICE OF PROPOSED FINAL ACCOUNT

Company Name: Acquity Customer Insight Limited ("the Company")
Company Number: 07266006

This Notice is given under Rule 5.10 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Joint Liquidators, Chris Newell and Simon James Bonney of Quantuma LLP, 81 Station Road, Marlow, Bucks, SL7 1NS, (telephone number 020 3856 6720), who were appointed by the members.

The Joint Liquidators hereby confirm that:

- (a) the Company's affairs are fully wound up;
- (b) within 14 days of the date of the final account, the Joint Liquidators will deliver a copy of the account to the Registrar of Companies; and
- (c) the Joint Liquidators will vacate office and be released under Section 171 of the Insolvency Act 1986 on delivering the final account to the Registrar of Companies.

Signed: 

Simon Bonney
Joint Liquidator

Dated: 13 March 2020