

Registered Number 07265891

WILLBURY LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	1,307	2,498
		<u>1,307</u>	<u>2,498</u>
Current assets			
Debtors	3	668,777	518,849
Cash at bank and in hand		679,643	528,114
		<u>1,348,420</u>	<u>1,046,963</u>
Creditors: amounts falling due within one year		<u>(174,314)</u>	<u>(135,629)</u>
Net current assets (liabilities)		<u>1,174,106</u>	<u>911,334</u>
Total assets less current liabilities		<u>1,175,413</u>	<u>913,832</u>
Total net assets (liabilities)		<u>1,175,413</u>	<u>913,832</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		1,175,412	913,831
Shareholders' funds		<u>1,175,413</u>	<u>913,832</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 December 2015

And signed on their behalf by:

P B Mandelson, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents income from services provided and engagements performed during the period, except for royalty income, which is accounted for when received or invoiced, whichever is the earlier, unless the terms of the contract dictate otherwise. All turnover excludes value added tax.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery - 20% on cost

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	5,960
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>5,960</u>
Depreciation	
At 1 April 2014	3,462
Charge for the year	1,191
On disposals	-
At 31 March 2015	<u>4,653</u>
Net book values	
At 31 March 2015	<u>1,307</u>
At 31 March 2014	<u>2,498</u>

3 Debtors

	2015	2014
	£	£
Debtors include the following amounts due after more than one year	62,500	0

Included within debtors due within one year is a loan to P B Mandelson, a director, amounting to £250,000 (2014 - £400,000). Amounts repaid during the year totalled £150,000. The loan is repayable on demand and interest has been charged at the official rate set by HM Revenue & Customs. Since the end of the year, the loan has been fully repaid.

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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