

REGISTERED NUMBER: 07265891 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

FOR

WILLBURY LIMITED

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FOR THE YEAR ENDED 31 MARCH 2014**

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WILLBURY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014**

DIRECTORS:

P B Mandelson
R Avila da Silva

SECRETARY:

M G Glass

REGISTERED OFFICE:

New Bridge Street House
30-34 New Bridge Street
London
EC4V 6BJ

REGISTERED NUMBER:

07265891 (England and Wales)

ACCOUNTANTS:

MHA MacIntyre Hudson
Chartered Accountants
New Bridge Street House
30-34 New Bridge Street
London
EC4V 6BJ

ABBREVIATED BALANCE SHEET
31 MARCH 2014

		2014	2013
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	2,498	3,404
CURRENT ASSETS			
Debtors		518,849	113,929
Cash at bank and in hand		528,114	769,605
		<u>1,046,963</u>	<u>883,534</u>
CREDITORS			
Amounts falling due within one year		<u>135,629</u>	<u>139,750</u>
NET CURRENT ASSETS		<u>911,334</u>	<u>743,784</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>913,832</u>	<u>747,188</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>913,831</u>	<u>747,187</u>
SHAREHOLDERS' FUNDS		<u>913,832</u>	<u>747,188</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 December 2014 and were signed on its behalf by:

P B Mandelson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Royalty income, excluding value added tax, is accounted for when received or invoiced, whichever is the earlier, unless the terms of the contract dictate otherwise.

Advances payable on signature of a contract that are repayable are deferred, net of costs, until the conditions for repayment no longer apply. For most contracts the conditions for repayment include delivery and acceptance.

Other turnover represents income from services provided and engagements performed during the period, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	5,674
Additions	<u>286</u>
At 31 March 2014	<u>5,960</u>
DEPRECIATION	
At 1 April 2013	2,270
Charge for year	<u>1,192</u>
At 31 March 2014	<u>3,462</u>
NET BOOK VALUE	
At 31 March 2014	<u>2,498</u>
At 31 March 2013	<u>3,404</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014**

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2014 and 31 March 2013:

	2014	2013
	£	£
P B Mandelson		
Balance outstanding at start of year	-	-
Amounts advanced	400,000	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>400,000</u>	<u>-</u>

5. RELATED PARTY DISCLOSURES

P B Mandelson

Director and sole shareholder

Interest of £15,211 on the above advance has been charged at the official rate set by HM Revenue & Customs.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.