

Registered Number 07265891

WILLBURY LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	118	1,307
		<u>118</u>	<u>1,307</u>
Current assets			
Debtors	3	447,357	668,777
Cash at bank and in hand		917,897	679,643
		<u>1,365,254</u>	<u>1,348,420</u>
Creditors: amounts falling due within one year		<u>(162,595)</u>	<u>(174,314)</u>
Net current assets (liabilities)		<u>1,202,659</u>	<u>1,174,106</u>
Total assets less current liabilities		<u>1,202,777</u>	<u>1,175,413</u>
Total net assets (liabilities)		<u>1,202,777</u>	<u>1,175,413</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		1,202,776	1,175,412
Shareholders' funds		<u>1,202,777</u>	<u>1,175,413</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 December 2016

And signed on their behalf by:

P B Mandelson, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents income from services provided and engagements performed during the period, except for royalty income, which is accounted for when received or invoiced, whichever is the earlier, unless the terms of the contract dictate otherwise. All turnover excludes value added tax.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery - 20% on cost

Valuation information and policy

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange gains and losses are recognised in the Profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	5,960
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>5,960</u>
Depreciation	
At 1 April 2015	4,653
Charge for the year	1,189
On disposals	-
At 31 March 2016	<u>5,842</u>
Net book values	
At 31 March 2016	<u>118</u>
At 31 March 2015	<u>1,307</u>

3 Debtors

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Debtors include the following amounts due after more than one year	0	6,250

The loan to P B Mandelson, a director, amounting to £250,000 at 31 March 2015 was repaid during the year. Interest was charged at the official rate set by HM Revenue & Customs up until the date of repayment.

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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