

COMPANY REGISTRATION NUMBER: 07265670

Atmaana Business Consulting Limited
Filleted Unaudited Financial Statements
30 June 2023

Atmaana Business Consulting Limited

Statement of Financial Position

30 June 2023

| | | 2023 | 2022 |
|---|------|---------|---------|
| | Note | £ | £ |
| Fixed assets | | | |
| Investments | 4 | — | 25,162 |
| Current assets | | | |
| Debtors | 5 | 215,674 | 193,403 |
| Cash at bank and in hand | | 411,588 | 141,250 |
| | | ----- | ----- |
| | | 627,262 | 334,653 |
| Prepayments and accrued income | | — | 685 |
| Creditors: amounts falling due within one year | 6 | 315,388 | 180,240 |
| | | ----- | ----- |
| Net current assets | | 311,874 | 155,098 |
| | | ----- | ----- |
| Total assets less current liabilities | | 311,874 | 180,260 |
| Accruals and deferred income | | 2,600 | 2,250 |
| | | ----- | ----- |
| Net assets | | 309,274 | 178,010 |
| | | ----- | ----- |
| Capital and reserves | | | |
| Called up share capital | 7 | 2,060 | 2,060 |
| Share premium account | | 13,450 | 13,450 |
| Profit and loss account | | 293,764 | 162,500 |
| | | ----- | ----- |
| Shareholders funds | | 309,274 | 178,010 |
| | | ----- | ----- |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Atmaana Business Consulting Limited

Statement of Financial Position *(continued)*

30 June 2023

These financial statements were approved by the board of directors and authorised for issue on 11 October 2023 , and are signed on behalf of the board by:

P. Harris

Director

Company registration number: 07265670

Atmaana Business Consulting Limited

Notes to the Financial Statements

Year ended 30 June 2023

1. General information

The company is a private limited company limited by shares, registered and trading in England and Wales with company number 07265670 . The address of the registered office is 8 Jury Street, Warwick, CV34 4EW.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss. The financial statements are prepared in sterling, which is the functional currency of the company and rounded to the nearest £.

Judgements in applying accounting policies and key sources of estimation in uncertainty

In preparing these financial statements the directors have had to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. Estimates and associated assumptions are based on historic experience and various other factors including expectations of future events that are believed to be reasonable under the circumstances, however actual results may differ from these estimates. For this reporting date there are no significant judgements, estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted. Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Financial instruments

The company only has basic financial instruments. - Financial assets Financial assets comprise items such as cash at bank and in hand and trade and other debtors. These are initially recorded at cost on the date they originate, the company considers evidence of impairment for all individual elements comprising financial assets and any subsequent impairment is recognised in profit and loss. - Financial liabilities Financial liabilities comprise items such as corporation and other taxes, bank and other loans, accruals and trade and other creditors. These are initially recorded at cost on the date they originate, net of transaction costs where applicable, the company considers evidence of impairment for all individual elements comprising financial liabilities and any subsequent impairment is recognised in profit and loss.

3. Employee numbers

The average number of persons employed by the company during the year amounted to 5 (2022: 5).

4. Investments

| | Other investments other than loans £ |
|---------------------------------|--|
| Cost | |
| At 1 July 2022 and 30 June 2023 | 30,162 ----- |
| Impairment | |
| At 1 July 2022 | 5,000 |
| Impairment losses | 25,162 ----- |
| At 30 June 2023 | 30,162 ----- |
| Carrying amount | |
| At 30 June 2023 | — ----- |
| At 30 June 2022 | 25,162 ----- |

5. Debtors

| | 2023 £ | 2022 £ |
|---------------|------------------|------------------|
| Trade debtors | 211,674 | 186,920 |
| Other debtors | 4,000 ----- | 6,483 ----- |
| | 215,674 ----- | 193,403 ----- |

6. Creditors: amounts falling due within one year

| | 2023 £ | 2022 £ |
|---------------------------------|------------------|------------------|
| Trade creditors | 121,609 | 66,930 |
| Social security and other taxes | 113,574 | 47,600 |
| Other creditors | 80,205 ----- | 65,710 ----- |
| | 315,388 ----- | 180,240 ----- |

7. Called up share capital

Issued, called up and fully paid

| | 2023 | | 2022 | |
|--------------------------------|-------|-------|-------|-------|
| | No. | £ | No. | £ |
| Ordinary A shares of £ 1 each | 1,000 | 1,000 | 1,000 | 1,000 |
| Ordinary B shares of £ 10 each | 1 | 10 | 1 | 10 |
| Ordinary C shares of £ 1 each | 1,000 | 1,000 | 1,000 | 1,000 |
| Ordinary D shares of £ 1 each | 50 | 50 | 50 | 50 |
| | ----- | ----- | ----- | ----- |
| | 2,051 | 2,060 | 2,051 | 2,060 |
| | ----- | ----- | ----- | ----- |

8. Directors' advances, credits and guarantees

At the reporting date the directors loan account was £ NIL (2022: (£5,483)). There is no fixed term for repayment and no interest is charged. Transactions during the year can be summarised as follows: Opening Balance Brought Forward £5,483 Net Repayment (£5,483) Closing Balance Carried Forward £ NIL

9. Related party transactions

There were related party transactions of £ 57,623 (2022: £ 17,705) during the year.

10. Controlling party

The company was under the control of P. Harris and H. Natali in the current and previous period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.