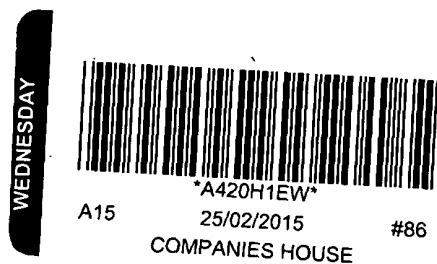


COMPANY REGISTRATION NUMBER 07265618

**WESTON BAR (WALES) LIMITED**

**UNAUDITED ABBREVIATED ACCOUNTS**

**31 MAY 2014**



**VAGHELA & CO. (SERVICES) LTD.**

Chartered Certified Accountants

P.O. Box 10901

Birmingham

B1 1ZQ

# **WESTON BAR (WALES) LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MAY 2014**

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# **WESTON BAR (WALES) LIMITED**

## **CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR OF WESTON BAR (WALES) LIMITED**

**YEAR ENDED 31 MAY 2014**

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You consider that the Company is exempt from an audit for the year ended 31 May 2014. You have acknowledged, on the Balance sheet, your responsibilities for ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the Company and of its profit for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 2 to 6 from the accounting records of the Company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.

P.O. Box 10901  
Birmingham  
B1 1ZQ

VAGHELA & CO. (SERVICES) LTD.  
Chartered Certified Accountants

23 February 2015

# WESTON BAR (WALES) LIMITED

## ABBREVIATED BALANCE SHEET

31 MAY 2014

	Note	2014	2013
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		66,967	71,152
Tangible assets		<u>6,229</u>	<u>5,957</u>
		73,196	77,109
<b>CURRENT ASSETS</b>			
Stocks		1,210	1,244
Debtors		781	147
Cash at bank and in hand		<u>5,314</u>	<u>1,778</u>
		7,305	3,169
<b>CREDITORS: Amounts falling due within one year</b>		<u>73,924</u>	<u>77,538</u>
<b>NET CURRENT LIABILITIES</b>		<u>(66,619)</u>	<u>(74,369)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		6,577	2,740
<b>CREDITORS: Amounts falling due after more than one year</b>		1,733	1,507
<b>PROVISIONS FOR LIABILITIES</b>		<u>224</u>	<u>285</u>
		<u>£4,620</u>	<u>£948</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4	1	1
Profit and loss account		<u>4,619</u>	<u>947</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>£4,620</u>	<u>£948</u>

For the year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

The Balance sheet continues on the following page.  
The notes on pages 4 to 6 form part of these abbreviated accounts.

**WESTON BAR (WALES) LIMITED**

**ABBREVIATED BALANCE SHEET (*continued*)**

**31 MAY 2014**

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These abbreviated accounts were approved and signed by the director and authorised for issue on 23 February 2015.



Mrs.S.K. Braich  
Director

Company Registration Number: 07265618

**The notes on pages 4 to 6 form part of these abbreviated accounts.**

# **WESTON BAR (WALES) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MAY 2014**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5% Straight line

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 15% Straight line

#### **Stocks**

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

# WESTON BAR (WALES) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2014

### 1. ACCOUNTING POLICIES *(continued)*

#### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date except that deferred tax assets are recognised only to the extent that the directors anticipate that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax balances are not discounted.

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

### 2. FIXED ASSETS

	<b>Intangible Assets £</b>	<b>Tangible Assets £</b>	<b>Total £</b>
<b>COST</b>			
At 1 June 2013	83,707	6,909	90,616
Additions	—	890	890
<b>At 31 May 2014</b>	<b>£83,707</b>	<b>£7,799</b>	<b>£91,506</b>
<b>DEPRECIATION</b>			
At 1 June 2013	12,555	952	13,507
Charge for year	4,185	618	4,803
<b>At 31 May 2014</b>	<b>£16,740</b>	<b>£1,570</b>	<b>£18,310</b>
<b>NET BOOK VALUE</b>			
<b>At 31 May 2014</b>	<b>£66,967</b>	<b>£6,229</b>	<b>£73,196</b>
At 31 May 2013	£71,152	£5,957	£77,109

# WESTON BAR (WALES) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2014

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### 3. RELATED PARTY TRANSACTIONS

During the period, interest free advances were made to the director, Mrs S.K.Braich. These were repayable on demand.

Balance at 01 June 2013	£52,706
Total advances during the year	£19,025
Amounts repaid	£0
Dividends	£15,000
Balance at 31 May 2014	£48,681

The maximum outstanding during the period was £Nil

The director, Mrs S.K.Braich, received dividends amounting to £15,000 for the year under review.

### 4. SHARE CAPITAL

#### Authorised share capital:

	2014	2013
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

#### Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>