

COMPANY REGISTRATION NUMBER 07265618

WESTON BAR (WALES) LIMITED

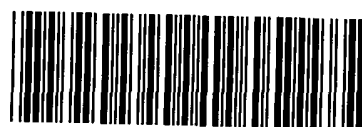
UNAUDITED ABBREVIATED ACCOUNTS

31 MAY 2015

VAGHELA & CO. (SERVICES) LTD.

Chartered Certified Accountants
P.O. Box 10901
Birmingham
B1 1ZQ

TUESDAY



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COMPANIES HOUSE

WESTON BAR (WALES) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2015

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WESTON BAR (WALES) LIMITED

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR OF WESTON BAR (WALES) LIMITED

YEAR ENDED 31 MAY 2015

You consider that the Company is exempt from an audit for the year ended 31 May 2015. You have acknowledged, on the Balance sheet, your responsibilities for ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the Company and of its profit for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 2 to 6 from the accounting records of the Company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.

P.O. Box 10901
Birmingham
B1 1ZQ

VAGHELA & CO. (SERVICES) LTD.
Chartered Certified Accountants

26 February 2016

WESTON BAR (WALES) LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2015

	Note	2015	2014
	2	£	£
FIXED ASSETS			
Intangible assets		62,782	66,967
Tangible assets		<u>5,611</u>	<u>6,229</u>
		68,393	73,196
CURRENT ASSETS			
Stocks		1,325	1,210
Debtors		621	781
Cash at bank and in hand		<u>6,484</u>	<u>5,314</u>
		8,430	7,305
CREDITORS: Amounts falling due within one year		<u>71,774</u>	<u>73,924</u>
NET CURRENT LIABILITIES		<u>(63,344)</u>	<u>(66,619)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,049	6,577
CREDITORS: Amounts falling due after more than one year		-	1,733
PROVISIONS FOR LIABILITIES		<u>152</u>	<u>224</u>
		<u>£4,897</u>	<u>£4,620</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	1	1
Profit and loss account		<u>4,896</u>	<u>4,619</u>
SHAREHOLDERS' FUNDS		<u>£4,897</u>	<u>£4,620</u>

For the year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

The Balance sheet continues on the following page.
The notes on pages 4 to 6 form part of these abbreviated accounts.

WESTON BAR (WALES) LIMITED

ABBREVIATED BALANCE SHEET (*continued*)

31 MAY 2015

These abbreviated accounts were approved and signed by the director and authorised for issue on 26 February 2016.



Mrs.S.K. Braich
Director

Company Registration Number: 07265618

The notes on pages 4 to 6 form part of these abbreviated accounts.

WESTON BAR (WALES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5% Straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 15% Straight line

Stocks

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

WESTON BAR (WALES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2015

1. ACCOUNTING POLICIES (*continued*)

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date except that deferred tax assets are recognised only to the extent that the directors anticipate that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax balances are not discounted.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 June 2014 and 31 May 2015	<u>£83,707</u>	<u>£7,799</u>	<u>£91,506</u>
DEPRECIATION			
At 1 June 2014	16,740	1,570	18,310
Charge for year	<u>4,185</u>	<u>618</u>	<u>4,803</u>
At 31 May 2015	<u>£20,925</u>	<u>£2,188</u>	<u>£23,113</u>
NET BOOK VALUE			
At 31 May 2015	<u>£62,782</u>	<u>£5,611</u>	<u>£68,393</u>
At 31 May 2014	<u>£66,967</u>	<u>£6,229</u>	<u>£73,196</u>

WESTON BAR (WALES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2015

3. RELATED PARTY TRANSACTIONS

During the period, interest free advances were made to the director, Mrs S.K.Braich. These were repayable on demand.

Balance at 01 June 2014	£48,681
Total advances during the year	£18,930
Amounts repaid	£2,340
Dividends	£12,000
Balance at 31 May 2015	£44,091

The maximum outstanding during the period was £Nil

The director, Mrs S.K.Braich, received dividends amounting to £12,000 for the year under review.

4. SHARE CAPITAL

Authorised share capital:

	2015	2014
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>