

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Adaptive Instruments Limited

Contents of the Financial Statements
for the Year Ended 31 March 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Adaptive Instruments Limited

Company Information
for the Year Ended 31 March 2018

DIRECTORS:

C S Jenkins
Mrs A M Jenkins

SECRETARY:

REGISTERED OFFICE:

Crabtree Farm Estate
Walthurst Lane
Wisborough Green
West Sussex
RH14 0AD

REGISTERED NUMBER:

07264999 (England and Wales)

ACCOUNTANTS:

The Swansborough Family Partnership Ltd
74 Brodrick Road
Eastbourne
East Sussex
BN22 9NS

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		146,175		147,607
CURRENT ASSETS					
Debtors	5	131,111		131,940	
Cash at bank		<u>181,025</u>		<u>173,647</u>	
		312,136		305,587	
CREDITORS					
Amounts falling due within one year	6	<u>31,506</u>		<u>18,522</u>	
NET CURRENT ASSETS			<u>280,630</u>		<u>287,065</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>426,805</u>		<u>434,672</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>426,705</u>		<u>434,572</u>
SHAREHOLDERS' FUNDS			<u>426,805</u>		<u>434,672</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 December 2018 and were signed on its behalf by:

C S Jenkins - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

Adaptive Instruments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Land and buildings - in accordance with the property
- Plant and machinery etc - 25% on reducing balance

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 1).

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2017			
and 31 March 2018	<u>141,878</u>	<u>26,022</u>	<u>167,900</u>
DEPRECIATION			
At 1 April 2017	-	20,293	20,293
Charge for year	-	<u>1,432</u>	<u>1,432</u>
At 31 March 2018	-	<u>21,725</u>	<u>21,725</u>
NET BOOK VALUE			
At 31 March 2018	<u>141,878</u>	<u>4,297</u>	<u>146,175</u>
At 31 March 2017	<u>141,878</u>	<u>5,729</u>	<u>147,607</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Trade debtors	49,235	46,507
Other debtors	<u>81,876</u>	<u>85,433</u>
	<u>131,111</u>	<u>131,940</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade creditors	11,521	-
Taxation and social security	18,216	17,347
Other creditors	1,769	1,175
	<u>31,506</u>	<u>18,522</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2018 and 31 March 2017:

	31.3.18	31.3.17
	£	£
C S Jenkins		
Balance outstanding at start of year	85,433	-
Amounts advanced	81,876	85,433
Amounts repaid	(85,433)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>81,876</u>	<u>85,433</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.