

**ADAPTIVE INSTRUMENTS LIMITED
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

Adaptive Instruments Limited
Unaudited Financial Statements
For The Year Ended 31 March 2019

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Adaptive Instruments Limited
Abridged Balance Sheet
As at 31 March 2019

Registered number: 07264999

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		145,101		146,175
			<u>145,101</u>		<u>146,175</u>
CURRENT ASSETS					
Debtors		130,577		131,111	
Cash at bank and in hand		<u>184,270</u>		<u>181,025</u>	
		314,847		312,136	
Creditors: Amounts Falling Due Within One Year		<u>(28,765)</u>		<u>(31,505)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>286,082</u>		<u>280,631</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>431,183</u>		<u>426,806</u>
NET ASSETS			<u>431,183</u>		<u>426,806</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and Loss Account			<u>431,083</u>		<u>426,706</u>
SHAREHOLDERS' FUNDS			<u>431,183</u>		<u>426,806</u>

Adaptive Instruments Limited
Abridged Balance Sheet (continued)
As at 31 March 2019

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.
- All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 March 2019 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mr Colin Jenkins

31/12/2019

The notes on pages 3 to 4 form part of these financial statements.

Adaptive Instruments Limited
Notes to the Abridged Financial Statements
For The Year Ended 31 March 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Held at cost
Plant & Machinery	25% reducing balance

1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2

Adaptive Instruments Limited
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 March 2019

3. Tangible Assets

	Total £
Cost	
As at 1 April 2018	167,900
As at 31 March 2019	167,900
Depreciation	
As at 1 April 2018	21,725
Provided during the period	1,074
As at 31 March 2019	22,799
Net Book Value	
As at 31 March 2019	145,101
As at 1 April 2018	146,175

4. Share Capital

	2019	2018
Allotted, Called up and fully paid	100	100

5. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 April 2018	Amounts advanced	Amounts repaid	Amounts written off	As at 31 March 2019
	£	£	£	£	£
Mr Colin Jenkins	81,106	-	76,127	-	4,979

The above loan is unsecured, interest free and repayable on demand.

6. General Information

Adaptive Instruments Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07264999. The registered office is Crabtree Farm Estate, Walthurst Lane, Wisborough Green, West Sussex, RH14 0AD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.