

**AARON (UK) LIMITED  
ABRIDGED FINANCIAL STATEMENTS  
FOR THE PERIOD 1 SEPTEMBER 2022 TO 31 MARCH 2023**

J Lee Management  
65 Regents Park Road  
Southampton  
SO15 8PF

**Aaron (UK) Limited**  
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**Aaron (UK) Limited**  
**Abridged Balance Sheet**  
**As At 31 March 2023**

**Registered number:** 7263811

		<b>31 March 2023</b>		<b>31 August 2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>4</b>		10,274		10,274
Tangible Assets	<b>5</b>		658,513		501,999
			668,787		512,273
<b>CURRENT ASSETS</b>					
Stocks		34,698		67,814	
Debtors		187,579		337,168	
Cash at bank and in hand		206,271		186,364	
		428,548		591,346	
<b>Creditors: Amounts Falling Due Within One Year</b>					
		(227,547 )		(263,681 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>					
			201,001		327,665
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			869,788		839,938
<b>Creditors: Amounts Falling Due After More Than One Year</b>					
			(420,313 )		(367,305 )
<b>NET ASSETS</b>					
			449,475		472,633
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>	100		100	
Profit and Loss Account		449,375		472,533	
<b>SHAREHOLDERS' FUNDS</b>					
			449,475		472,633

**Aaron (UK) Limited**  
**Abridged Balance Sheet (continued)**  
**As At 31 March 2023**

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For the period ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

All of the company's members have consented to the preparation of an Abridged Balance Sheet for the year end 31 March 2023 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

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Mr Neil Ward

Director

28/03/2024

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Mr Douglas Ward

Director

The notes on pages 3 to 5 form part of these financial statements.

**Aaron (UK) Limited**  
**Notes to the Abridged Financial Statements**  
**For the Period 1 September 2022 to 31 March 2023**

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**1. General Information**

Aaron (UK) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 7263811 . The registered office is Waltham Business Park, Brickyard Road, Swanmore, Hampshire, SO32 2SA.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0% Reducing balance basis
Plant & Machinery	15% Reducing balance basis
Motor Vehicles	25% Reducing balance basis

**Aaron (UK) Limited**  
**Notes to the Abridged Financial Statements (continued)**  
**For the Period 1 September 2022 to 31 March 2023**

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**2.4. Leasing and Hire Purchase Contracts**

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**2.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**3. Average Number of Employees**

Average number of employees, including directors, during the period was:

	<b>31 March 2023</b>	<b>31 August 2022</b>
Office and administration	4	3
Sales, marketing and distribution	1	1
Manufacturing	12	13
	<u>17</u>	<u>17</u>

**4. Intangible Assets**

	<b>Total £</b>
<b>Cost</b>	
As at 1 September 2022	10,274
As at 31 March 2023	<u>10,274</u>
<b>Net Book Value</b>	
As at 31 March 2023	<u>10,274</u>
As at 1 September 2022	<u>10,274</u>

**Aaron (UK) Limited**  
**Notes to the Abridged Financial Statements (continued)**  
**For the Period 1 September 2022 to 31 March 2023**

**5. Tangible Assets**

	<b>Total £</b>
<b>Cost</b>	
As at 1 September 2022	699,857
Additions	205,264
As at 31 March 2023	<u>905,121</u>
<b>Depreciation</b>	
As at 1 September 2022	197,858
Provided during the period	48,750
As at 31 March 2023	<u>246,608</u>
<b>Net Book Value</b>	
As at 31 March 2023	<u>658,513</u>
As at 1 September 2022	<u>501,999</u>

**6. Obligations Under Finance Leases and Hire Purchase**

	<b>31 March 2023 £</b>	<b>31 August 2022 £</b>
The future minimum finance lease payments are as follows:		
Not later than one year	28,943	-
Later than one year and not later than five years	115,774	-
	<u>144,717</u>	<u>-</u>
	<u>144,717</u>	<u>-</u>

**7. Share Capital**

	<b>31 March 2023 £</b>	<b>31 August 2022 £</b>
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.