

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2019**  
**FOR**  
**NORTON COLLEGE (WORCESTER) LIMITED**

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for the year ended 31 August 2019**

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**NORTON COLLEGE (WORCESTER) LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 August 2019**

**DIRECTORS:**

E P Morris  
S I Fletcher  
Ms J M Powell

**SECRETARY:**

Ms J M Powell

**REGISTERED OFFICE:**

1110 Elliott Court  
Coventry Business Park  
Herald Avenue  
Coventry  
West Midlands  
CV5 6UB

**REGISTERED NUMBER:**

07263642 (England and Wales)

**ACCOUNTANTS:**

LDP Luckmans  
1110 Elliott Court  
Coventry Business Park  
Herald Avenue  
Coventry  
West Midlands  
CV5 6UB

**BALANCE SHEET**  
**31 August 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		121,910		140,096
<b>CURRENT ASSETS</b>					
Debtors	5	539,115		184,751	
Cash at bank and in hand		<u>620,797</u>		<u>1,090,843</u>	
		1,159,912		1,275,594	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,221,145</u>		<u>1,239,800</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(61,233)</u>		<u>35,794</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>60,677</u>		<u>175,890</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		250		250
Retained earnings	8		<u>60,427</u>		<u>175,640</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>60,677</u>		<u>175,890</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 March 2020 and were signed on its behalf by:

E P Morris - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 August 2019**

**1. STATUTORY INFORMATION**

Norton College (Worcester) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The nature of the company's operations and principal activities are general secondary education.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Student fees are recognised on a receivables basis with any monies owing at the year end accounted for as a debtor. Any student fees received in advance are deferred to the relevant accounting period.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 50% on cost
Motor vehicles	- 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the year ended 31 August 2019

**2. ACCOUNTING POLICIES - continued****Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**Provisions**

Provisions are recognised when the company has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

**Judgements and key sources of estimation uncertainty**

No significant judgements have been made in the process of applying the above accounting policies.

There are no key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 46 (2018 - 39) .

**4. TANGIBLE FIXED ASSETS**

	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 September 2018	8,400	50,031	196,653	255,084
Additions	-	24,850	44,904	69,754
Disposals	-	-	(43,530)	(43,530)
At 31 August 2019	<u>8,400</u>	<u>74,881</u>	<u>198,027</u>	<u>281,308</u>
<b>DEPRECIATION</b>				
At 1 September 2018	12,480	20,225	82,283	114,988
Charge for year	(8,280)	21,716	45,874	59,310
Eliminated on disposal	-	-	(14,900)	(14,900)
At 31 August 2019	<u>4,200</u>	<u>41,941</u>	<u>113,257</u>	<u>159,398</u>
<b>NET BOOK VALUE</b>				
At 31 August 2019	<u>4,200</u>	<u>32,940</u>	<u>84,770</u>	<u>121,910</u>
At 31 August 2018	<u>(4,080)</u>	<u>29,806</u>	<u>114,370</u>	<u>140,096</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	104,569	49,688
Amounts owed by group undertakings	353,984	29,356
Other debtors	9,486	6,200
Prepayments	<u>71,076</u>	<u>99,507</u>
	<u>539,115</u>	<u>184,751</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 August 2019

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	47,102	88,389
Amounts owed to group undertakings	70,111	-
Tax	-	71,451
Social security and other taxes	25,658	24,631
Other creditors	1,339	(218)
Accrued expenses	1,076,935	1,055,547
	<u>1,221,145</u>	<u>1,239,800</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
250	Ordinary	£1	<u>250</u>	<u>250</u>

8. RESERVES

	Retained earnings £
At 1 September 2018	175,640
Profit for the year	284,787
Dividends	<u>(400,000)</u>
At 31 August 2019	<u>60,427</u>

9. ULTIMATE PARENT COMPANY

The company's ultimate parent company is Crucible Education Limited, a company incorporated in England.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.