

FAUXDEGLA SHOOTING GROUND LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

31 AUGUST 2015

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FOR THE YEAR ENDED 31 AUGUST 2015

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FAUXDEGLA SHOOTING GROUND LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2015**

DIRECTORS:

M Faux
Mrs D Faux

REGISTERED OFFICE:

St Andrews House
Yale Business Village
Ellice Way
Wrexham
Wrexham CB
LL13 7YL

REGISTERED NUMBER:

07262834 (England and Wales)

ACCOUNTANTS:

John Davies and Co
St Andrews House
Yale Business Village
Ellice Way
Wrexham
Wrexham CB
LL13 7YL

ABBREVIATED BALANCE SHEET
31 AUGUST 2015

| | Notes | 2015 £ | £ | 2014 £ | £ |
|--|-------|---------------|-----------------|----------------|-----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 7,000 | | 8,400 |
| Tangible assets | 3 | | <u>39,004</u> | | <u>34,221</u> |
| | | | 46,004 | | 42,621 |
| CURRENT ASSETS | | | | | |
| Stocks | | 26,000 | | 18,000 | |
| Debtors | | 1,322 | | 1,912 | |
| Cash at bank and in hand | | <u>2,396</u> | | <u>11,143</u> | |
| | | 29,718 | | 31,055 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>77,027</u> | | <u>111,764</u> | |
| NET CURRENT LIABILITIES | | | <u>(47,309)</u> | | <u>(80,709)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | (1,305) | | (38,088) |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | <u>8,660</u> | | <u>5,636</u> |
| NET LIABILITIES | | | <u>(9,965)</u> | | <u>(43,724)</u> |

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2015

| | Notes | 2015 £ | £ | 2014 £ | £ |
|-----------------------------|-------|-----------|-----------------|-----------|-----------------|
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | <u>(10,065)</u> | | <u>(43,824)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(9,965)</u> | | <u>(43,724)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 May 2016 and were signed on its behalf by:

M Faux - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover for the year represents net sales of services provided, excluding value added tax. Income is recognised as payment is received as the company does not provide any credit.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------------------|
| Plant and machinery | - 20% on reducing balance |
| Fixtures & fittings | - 20% on reducing balance |
| Plant and machinery | - 33% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2015

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|---|---------------|
| COST | |
| At 1 September 2014 and 31 August 2015 | <u>14,000</u> |
| AMORTISATION | |
| At 1 September 2014 | 5,600 |
| Amortisation for year | <u>1,400</u> |
| At 31 August 2015 | <u>7,000</u> |
| NET BOOK VALUE | |
| At 31 August 2015 | <u>7,000</u> |
| At 31 August 2014 | <u>8,400</u> |

3. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|-----------------|
| COST | |
| At 1 September 2014 | 56,935 |
| Additions | 18,312 |
| Disposals | <u>(10,000)</u> |
| At 31 August 2015 | <u>65,247</u> |
| DEPRECIATION | |
| At 1 September 2014 | 22,714 |
| Charge for year | 10,252 |
| Eliminated on disposal | <u>(6,723)</u> |
| At 31 August 2015 | <u>26,243</u> |
| NET BOOK VALUE | |
| At 31 August 2015 | <u>39,004</u> |
| At 31 August 2014 | <u>34,221</u> |

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2015

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2015 £ | 2014 £ |
|---------|----------|-------------------|------------|------------|
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

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