

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023
FOR
HORTUS CRAFT LIMITED

Ray Bartlett & Co
Accountants & Taxation Consultants
52-54 Winchester Street
Salisbury
Wiltshire
SP1 1HG

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FOR THE YEAR ENDED 31 MAY 2023**

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HORTUS CRAFT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2023**

DIRECTOR: R White

REGISTERED OFFICE: 79 Little Ann Road
Andover
Hampshire
SP11 7NW

REGISTERED NUMBER: 07262532 (England and Wales)

ACCOUNTANTS: Ray Bartlett & Co
Accountants & Taxation Consultants
52-54 Winchester Street
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Wiltshire
SP1 1HG

BALANCE SHEET
31 MAY 2023

		31.5.23	31.5.22
	Notes	£	£
FIXED ASSETS			
Tangible assets	4	44,917	53,868
CURRENT ASSETS			
Stocks		1,000	-
Debtors	5	10,182	744
Cash at bank		(2,501)	(2,501)
		8,681	(1,757)
CREDITORS			
Amounts falling due within one year	6	(74,769)	(95,870)
NET CURRENT LIABILITIES		<u>(66,088)</u>	<u>(97,627)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(21,171)	(43,759)
CREDITORS			
Amounts falling due after more than one year	7	(36,290)	(41,935)
PROVISIONS FOR LIABILITIES		<u>(452)</u>	<u>-</u>
NET LIABILITIES		<u>(57,913)</u>	<u>(85,694)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		(58,013)	(85,794)
SHAREHOLDERS' FUNDS		<u>(57,913)</u>	<u>(85,694)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MAY 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 July 2023 and were signed by:

R White - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

1. STATUTORY INFORMATION

Hortus Craft Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Office equipment £	Totals £
COST				
At 1 June 2022	86,320	12,695	1,859	100,874
Additions	2,287	-	-	2,287
At 31 May 2023	<u>88,607</u>	<u>12,695</u>	<u>1,859</u>	<u>103,161</u>
DEPRECIATION				
At 1 June 2022	32,583	12,695	1,728	47,006
Charge for year	11,205	-	33	11,238
At 31 May 2023	<u>43,788</u>	<u>12,695</u>	<u>1,761</u>	<u>58,244</u>
NET BOOK VALUE				
At 31 May 2023	<u>44,819</u>	<u>-</u>	<u>98</u>	<u>44,917</u>
At 31 May 2022	<u>53,737</u>	<u>-</u>	<u>131</u>	<u>53,868</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23 £	31.5.22 £
Trade debtors	8,843	744
Directors' current accounts	1,339	-
	<u>10,182</u>	<u>744</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23 £	31.5.22 £
Bank loans and overdrafts (see note 8)	14,217	18,541
Hire purchase contracts	4,631	4,631
Trade creditors	4,729	7,015
Taxation and social security	49,642	42,353
Other creditors	1,550	23,330
	<u>74,769</u>	<u>95,870</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.23 £	31.5.22 £
Bank loans (see note 8)	22,238	23,252
Hire purchase contracts	14,052	18,683
	<u>36,290</u>	<u>41,935</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023

8. LOANS

An analysis of the maturity of loans is given below:

	31.5.23 £	31.5.22 £
Amounts falling due within one year or on demand:		
Bank overdrafts	5,205	3,767
Bank loans	<u>9,012</u>	<u>14,774</u>
	<u>14,217</u>	<u>18,541</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>22,238</u>	<u>23,252</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2023 and 31 May 2022:

	31.5.23 £	31.5.22 £
R White		
Balance outstanding at start of year	-	17,473
Amounts advanced	1,339	-
Amounts repaid	-	(17,473)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,339</u>	<u>-</u>

HORTUS CRAFT LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
HORTUS CRAFT LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2023 set out on pages one to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Ray Bartlett & Co
Accountants & Taxation Consultants
52-54 Winchester Street
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Wiltshire
SP1 1HG

20 July 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.