

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

FOR

LALEHAM 2010 LIMITED

The Carley Partnership
St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

LALEHAM 2010 LIMITED (REGISTERED NUMBER: 07262318)

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FOR THE YEAR ENDED 31 MAY 2023**

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LALEHAM 2010 LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2023**

DIRECTORS:

T.G. Obee Snr
Mrs O. Obee

REGISTERED OFFICE:

St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

REGISTERED NUMBER:

07262318 (England and Wales)

ACCOUNTANTS:

The Carley Partnership
St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
LALEHAM 2010 LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Laleham 2010 Limited for the year ended 31 May 2023 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Laleham 2010 Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Laleham 2010 Limited and state those matters that we have agreed to state to the Board of Directors of Laleham 2010 Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Laleham 2010 Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Laleham 2010 Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Laleham 2010 Limited. You consider that Laleham 2010 Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Laleham 2010 Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Carley Partnership
St James's House
8 Overcliffe
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DA11 0HJ

20 February 2024

**BALANCE SHEET
31 MAY 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		109		145
Investment property	5		<u>685,000</u>		<u>685,000</u>
			685,109		685,145
CURRENT ASSETS					
Debtors	6	4,682		4,213	
Cash at bank		<u>98,110</u>		<u>102,287</u>	
		102,792		106,500	
CREDITORS					
Amounts falling due within one year	7	<u>481,581</u>		<u>505,355</u>	
NET CURRENT LIABILITIES			<u>(378,789)</u>		<u>(398,855)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			306,320		286,290
PROVISIONS FOR LIABILITIES			<u>11,116</u>		<u>11,089</u>
NET ASSETS			<u>295,204</u>		<u>275,201</u>
CAPITAL AND RESERVES					
Called up share capital	8		1,000		1,000
Retained earnings			<u>294,204</u>		<u>274,201</u>
SHAREHOLDERS' FUNDS			<u>295,204</u>		<u>275,201</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 February 2024 and were signed on its behalf by:

T.G. Obee Snr - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

1. STATUTORY INFORMATION

Laleham 2010 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rental income receivable on the company's property portfolio. Turnover is recognised on a time basis throughout the period of rental.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Investment property

Investment property is carried at fair value. Revaluation surpluses and deficits are recognised in the Income Statement. Deferred taxation is provided on these unrealised gains at the rate of tax expected to apply when the property is sold.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2022	
and 31 May 2023	<u>3,773</u>
DEPRECIATION	
At 1 June 2022	3,628
Charge for year	<u>36</u>
At 31 May 2023	<u>3,664</u>
NET BOOK VALUE	
At 31 May 2023	<u>109</u>
At 31 May 2022	<u>145</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023**

5. INVESTMENT PROPERTY

FAIR VALUE

At 1 June 2022
and 31 May 2023

NET BOOK VALUE

At 31 May 2023

At 31 May 2022

Total
£

685,000

685,000

685,000

Fair value at 31 May 2023 is represented by:

	£
Valuation in 2015	40,000
Valuation in 2016	24,473
Valuation in 2017	58,000
Cost	<u>562,527</u>
	<u>685,000</u>

Investment properties were valued on a fair value basis on 31 May 2023 by the directors .

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	<u>4,682</u>	<u>4,213</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Taxation and social security	4,707	4,212
Other creditors	<u>476,874</u>	<u>501,143</u>
	<u>481,581</u>	<u>505,355</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.