

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022

FOR

LALEHAM 2010 LIMITED

The Carley Partnership
St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

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FOR THE YEAR ENDED 31 MAY 2022**

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LALEHAM 2010 LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2022**

DIRECTORS:

T.G. Obee Snr
Mrs O. Obee

REGISTERED OFFICE:

St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

REGISTERED NUMBER:

07262318 (England and Wales)

ACCOUNTANTS:

The Carley Partnership
St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

**BALANCE SHEET
31 MAY 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		145		193
Investment property	5		<u>685,000</u>		<u>685,000</u>
			685,145		685,193
CURRENT ASSETS					
Debtors	6	4,213		3,633	
Cash at bank		<u>102,287</u>		<u>90,767</u>	
		106,500		94,400	
CREDITORS					
Amounts falling due within one year	7	<u>505,355</u>		<u>511,214</u>	
NET CURRENT LIABILITIES			<u>(398,855)</u>		<u>(416,814)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			286,290		268,379
PROVISIONS FOR LIABILITIES			<u>11,089</u>		<u>8,427</u>
NET ASSETS			<u>275,201</u>		<u>259,952</u>
CAPITAL AND RESERVES					
Called up share capital	8		1,000		1,000
Retained earnings			<u>274,201</u>		<u>258,952</u>
SHAREHOLDERS' FUNDS			<u>275,201</u>		<u>259,952</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 January 2023 and were signed on its behalf by:

T.G. Obee Snr - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

1. STATUTORY INFORMATION

Laleham 2010 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rental income receivable on the company's property portfolio. Turnover is recognised on a time basis throughout the period of rental.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Investment property

Investment property is carried at fair value. Revaluation surpluses and deficits are recognised in the Income Statement. Deferred taxation is provided on these unrealised gains at the rate of tax expected to apply when the property is sold.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2021 and 31 May 2022	<u>3,773</u>
DEPRECIATION	
At 1 June 2021	3,580
Charge for year	<u>48</u>
At 31 May 2022	<u>3,628</u>
NET BOOK VALUE	
At 31 May 2022	<u>145</u>
At 31 May 2021	<u>193</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022**

5. INVESTMENT PROPERTY

FAIR VALUE

At 1 June 2021
and 31 May 2022

NET BOOK VALUE

At 31 May 2022

At 31 May 2021

Total
£

685,000

685,000

685,000

Fair value at 31 May 2022 is represented by:

	£
Valuation in 2015	40,000
Valuation in 2016	24,473
Valuation in 2017	58,000
Cost	<u>562,527</u>
	<u>685,000</u>

Investment properties were valued on a fair value basis on 31 May 2022 by the directors .

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>4,213</u>	<u>3,633</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Taxation and social security	4,212	5,083
Other creditors	<u>501,143</u>	<u>506,131</u>
	<u>505,355</u>	<u>511,214</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2022 £	2021 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.