

A & G WAINWRIGHT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012

Company Registration No 07260379 (England and Wales)



A & G WAINWRIGHT LIMITED

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A & G WAINWRIGHT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2012

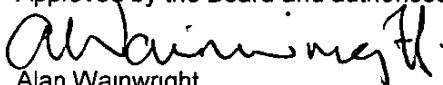
	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2	60,000		80,000	
Tangible assets	2	5,743		7,682	
		<u>65,743</u>		<u>87,682</u>	
Current assets					
Debtors		1,176		27,500	
Cash at bank and in hand		32,635		61,938	
		<u>33,811</u>		<u>89,438</u>	
Creditors' amounts falling due within one year	3	<u>(103,281)</u>		<u>(167,286)</u>	
Net current liabilities			(69,470)		(77,848)
Total assets less current liabilities			<u>(3,727)</u>		<u>9,834</u>
Creditors' amounts falling due after more than one year			-		(2,213)
Provisions for liabilities			(1,149)		(1,536)
			<u>(4,876)</u>		<u>6,085</u>
Capital and reserves					
Called up share capital	4	100		100	
Profit and loss account		(4,976)		5,985	
Shareholders' funds			<u>(4,876)</u>		<u>6,085</u>

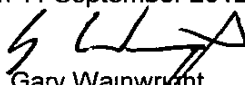
For the financial year ended 31 May 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 11 September 2012


Alan Wainwright
Director


Gary Wainwright
Director

Company Registration No 07260379

A & G WAINWRIGHT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance and 33% straight line
Motor vehicles	25% reducing balance

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

A & G WAINWRIGHT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2012

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 June 2011 & at 31 May 2012	100,000	10,279	110,279
Depreciation			
At 1 June 2011	20,000	2,597	22,597
Charge for the year	20,000	1,939	21,939
At 31 May 2012	40,000	4,536	44,536
Net book value			
At 31 May 2012	60,000	5,743	65,743
At 31 May 2011	80,000	7,682	87,682

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £2,213 (2011 - £5,533)

4 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary share of £1 each	100	100