

**A & G WAINWRIGHT LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD FROM 20 MAY 2010 TO 31 MAY 2011**

Company Registration No. 07260379 (England and Wales)

THURSDAY



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**A & G WAINWRIGHT LIMITED**

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# A & G WAINWRIGHT LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2011

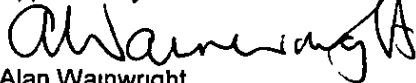
	Notes	2011 £	£
<b>Fixed assets</b>			
Intangible assets	2		80,000
Tangible assets	2		7,682
			<u>87,682</u>
<b>Current assets</b>			
Debtors		27,500	
Cash at bank and in hand		61,938	
		<u>89,438</u>	
<b>Creditors, amounts falling due within one year</b>	3	(167,286)	
<b>Net current liabilities</b>			<u>(77,848)</u>
<b>Total assets less current liabilities</b>			<u>9,834</u>
<b>Creditors' amounts falling due after more than one year</b>			(2,213)
<b>Provisions for liabilities</b>			<u>(1,536)</u>
			<u>6,085</u>
<b>Capital and reserves</b>			
Called up share capital	4		100
Profit and loss account			5,985
<b>Shareholders' funds</b>			<u>6,085</u>

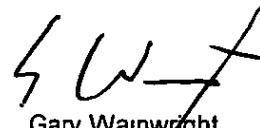
For the financial period ended 31 May 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 8 September 2011

  
Alan Wainwright  
Director

  
Gary Wainwright  
Director

Company Registration No 07260379

# **A & G WAINWRIGHT LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MAY 2011**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.4 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance and 33% straight line
Motor vehicles	25% reducing balance

#### **1.6 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

#### **1.7 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# A & G WAINWRIGHT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 MAY 2011

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 20 May 2010	-	-	-
Additions	100,000	13,092	113,092
Disposals	-	(2,813)	(2,813)
At 31 May 2011	100,000	10,279	110,279
<b>Depreciation</b>			
At 20 May 2010	-	-	-
On disposals	-	(703)	(703)
Charge for the period	20,000	3,300	23,300
At 31 May 2011	20,000	2,597	22,597
<b>Net book value</b>			
At 31 May 2011	80,000	7,682	87,682

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £5,533

### 4 Share capital

	2011 £
<b>Allotted, called up and fully paid</b>	
100 Ordinary share of £1 each	100

On incorporation 100 ordinary shares of £1 each were allotted and fully paid at par

# A & G WAINWRIGHT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 MAY 2011

### 5 Related party relationships and transactions

#### Loans from directors

Transactions in relation to loans from directors during the period are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Gary Wainwright - director's loan	-	-	110,529	-	(58,882)	51,647
Alan Wainwright - director's loan	-	-	128,815	-	(47,649)	81,166
		-	239,344	-	(106,531)	132,813

#### Other transactions

During the period the company purchased the assets and goodwill from A & G Wainwright, a partnership in which the directors were the partners