Company No. 07259459

REPORT AND FINANCIAL STATEMENTS

31 May 2020

SALTERNS MANAGEMENT 15/16 (RTM) LTD

SALTERNS MANAGEMENT 15/16 (RTM) LTD

ACCOUNTS
31 May 2020

DIRECTORS AND OFFICERS

DIRECTORS

S C W Head
T Chit
K L Jones
B E Thompson
R H Cooper

SECRETARY

Initiative Property Management

REGISTERED OFFICE

First Floor Fairview House
17 Hinton Road
Bournemouth
Dorset
BH1 2EE

ACCOUNTANTS

M J Rhodes & Co
Accountants
8 Poole Hill
Bournemouth
BH2 5PS

REPORT OF THE DIRECTORS

The directors submit their report and the accounts for the year to 31 May 2020.

PRINCIPAL ACTIVITIES

The principle activity of the company is the management of residential property. The monies collected from the property owners are held in trust under the Landlord & Tenant Act 1987, and separate service charge accounts are prepared.

RESULTS AND DIVIDENDS

The results of the company for the year under review are set out in detail on page 4.

DIRECTORS

The company is Limited by Guarantee and consequently has no share capital.

The directors who served during the year were:

S C W Head
T Chit
K L Jones
B E Thompson

R H Cooper was appointed as a director on 10 August 2020.

TAXATION STATUS

In the opinion of the directors, the company is not a close company for taxation purposes.

EXEMPTIONS

The above report has been prepared in accordance with the small companies regime of the Companies Act 2006.

Approved by the Board of Directors
and signed on behalf of the Board

....RH Cooper........ Director Robert Cooper
RH COOPER

......6.5.21. Date

STATEMENT OF DIRECTORS RESPONSIBILITIES

The directors are responsible for preparing the annual report and the accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year.

Under that law the director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

-select suitable accounting policies and then apply them consistently;

-make judgements and estimates that are reasonable and prudent;

-prepare the financial statements on the going concern basis unless it is inappropriate to presume the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PROFIT AND LOSS ACCOUNT
For the year to 31 May 2020

	Note	2020 £	2019 £
TURNOVER	1(b)	-	-
Administrative expenses		-	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	-
Tax on profit on ordinary activities	3	-	-
PROFIT RETAINED AND TRANSFERRED TO RESERVES		-	-

CONTINUING OPERATIONS

None of the company's operations were acquired or discontinued in the above two financial years.

RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the retained profit or loss for the above two financial years

The notes on page 6 form an integral part of these accounts.

BALANCE SHEET
31 May 2020

		2020 £		2019 £
CURRENT ASSETS	-		-	
CREDITORS: amounts falling due after more than one year	-		-	
NET ASSETS		-		-
SHARE CAPITAL AND RESERVES				
Profit and loss account		-		-
SHAREHOLDERS FUNDS		-		-

For the financial year ended 31 May 2020 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476 . The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the period end and of its profit (or loss) for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

These financial statements were approved by the Board of the Directors on 6.5.21

Signed on behalf of the Board of Directors

RHCooper Director Robert Cooper
R H COOPER

6.5.21 Date

The notes on page 6 form an integral part of these accounts

1) ACCOUNTING POLICIES

(a) Accounting convention

These financial statements have been prepared in accordance with the historical cost convention.

(b) Turnover

The company has no income. Maintenance charges are dealt with in the separate service charge accounts.

2) INFORMATION REGARDING EMPLOYEES

The company has no employees.

3) TAX ON PROFIT ON ORDINARY ACTIVITIES

	2020	2019
	£	£
Corporation tax charged on taxable profits	-	-

ACCOUNTANTS REPORT TO THE MEMBERS OF SALTERNS MANAGEMENT 15/16 (RTM) LTD

We have prepared the accounts set out on pages 3 to 6 from the accounting records of the company and from information and explanations given to us.

In our opinion the accounts correctly disclose the financial position of the company at 31 May 2020 and its result for the period then ended.

M J Rhodes & Co
Accountants
8 Poole Hill
Bournemouth
BH2 5PS