

Registered number
07259340

ORTHO IMPLANTS UK LIMITED

Abbreviated Accounts

31 May 2013

ORTHO IMPLANTS UK LIMITED**Registered number:** 07259340**Abbreviated Balance Sheet****as at 31 May 2013**

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	1,375	3,849
Current assets			
Stocks		57,543	34,831
Debtors		7,586	7,851
Cash at bank and in hand		4	-
		<u>65,133</u>	<u>42,682</u>
Creditors: amounts falling due within one year		<u>(84,145)</u>	<u>(59,950)</u>
Net current liabilities		(19,012)	(17,268)
Net liabilities		<u>(17,637)</u>	<u>(13,419)</u>
Capital and reserves			
Called up share capital	4	100	100
Share premium		980	980
Profit and loss account		(18,717)	(14,499)
Shareholder's funds		<u>(17,637)</u>	<u>(13,419)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

R. Fisher

Director

Approved by the board on 21 February 2014

ORTHO IMPLANTS UK LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 May 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	33.3% straight line
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets**£****Cost**

At 1 June 2012	7,943
Additions	250
At 31 May 2013	<u>8,193</u>

Depreciation

At 1 June 2012	4,094
Charge for the year	2,724
At 31 May 2013	<u>6,818</u>

Net book value

At 31 May 2013	<u>1,375</u>
At 31 May 2012	<u>3,849</u>

3 Loans**2013****2012****£****£**

Creditors include:

Secured bank loans

<u>-</u>	<u>6,208</u>
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4 Share capital**Nominal
value****2013
Number****2013
£****2012
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
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**Nominal
value****Number****Amount
£**

Shares issued during the period:

Ordinary shares	£1 each	-	<u>-</u>	
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